

# Daily Market Update

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## Cambodia Securities Exchange

### CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
334.5	-0.19	18,765	755

### Trading activity by major type of investors

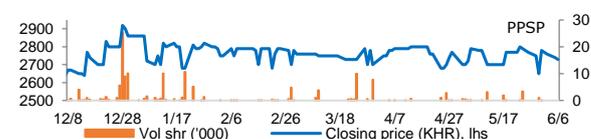
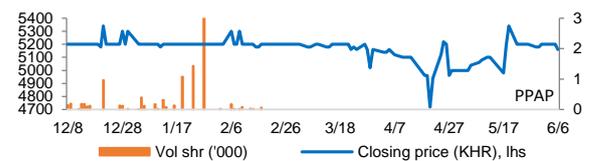
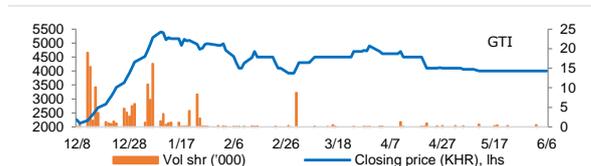
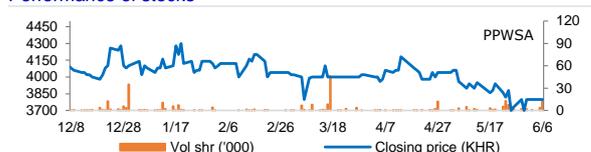
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	8.6	12.5	22.9	15.5	22.3	28.7
DS	0.0	4.6	1.9	21.8	28.2	12.4
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	91.4	82.9	75.3	62.7	49.5	58.9

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,800	0.00	0.00	-7.32	3,960	3,700	17,988	330
GTI	4,000	0.00	0.00	-7.41	4,100	4,000	500	160
PPAP	5,160	-0.77	-0.77	-0.77	5,400	4,720	25,089	107
PPSP	2,730	-0.36	-1.80	-4.55	2,920	2,560	0	158

### Performance of stocks



Key financials	PPWSA	GTI	PPAP	PPSP
	1Q17	2016	1Q17	2016
Revenue (KHRbn)	56.2	331.41	16.5	38.19
EBIT (KHRbn)	14.7	15.56	5.4	9.52
Net profit (KHRbn)	11.3	21.16	3.3	5.84
EBIT margin (%)	26.1	4.69	32.5	24.93
Net margin (%)	20.1	6.39	20.2	15.28
Revenue (% YoY)	14.2	44.13	5.4	-42.4
EBIT (% YoY)	15.5	331.70	-4.6	-61.8
Net profit (% YoY)	49.3	389.76	-8.3	-65.0
EPS (KHR) (ttm)	624	529	797	101
P/E (x) (ttm)	6.55	7.56	6.44	27.07
P/B (x) (mrq)	0.40	0.58	0.20	1.07

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; \*PPAP's EPS is based on weighted outstanding shares  
Source: YSC Research

## Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,077	0.00	0.84

Source: National Bank of Cambodia

## News Highlight

### Stock Market

**CSX index retreats for second day straight** Today, the CSX index fell for a second day straight, down 0.19% from the previous close to 334.5 pts. PPAP and PPSP shares dropped 0.77% and 0.36% to KHR5,160 and KHR2,730, respectively, while the other two stocks closed unchanged. This morning 18,765 shares changed hands. (Source: YSC Research)

### Economy and Industry

**Construction of Thai Boon Roong's Twin Trade Center set for August** The construction of Thai Boon Roong's Twin Trade Center is set to kick off in August after the initial plan for mid-2017, said Tous Sophoeun, deputy secretary general of Board of Architects Cambodia (BAC) and one of the architects working on the twin towers' design. The project, with an estimate investment capital of \$5.1bn, is set to be built on the former amusement park Dreamland's 4.97-hectare complex and will be 133 storeys towering 500 meters. If completed, it would stand taller than the Petronas Twin Towers in Kuala Lumpur which has a height of 450 meters. Thida Ann, deputy director of real estate firm CBRE Cambodia, remarked that the stature of building was a bit too large for Phnom Penh considering the weakening demand in the market and emerging oversupply. Mey Kalyan, a senior advisor to the Supreme National Economic Council, remained dubious about the building being completed and personally did not like the idea of a structure that tall being developed in the capital city. (Source: Phnom Penh Post)

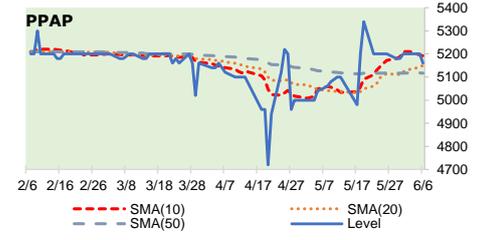
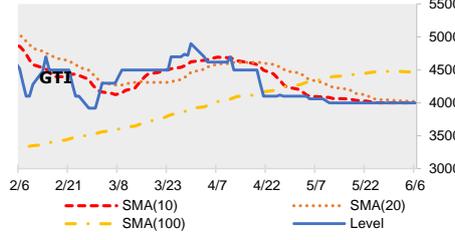
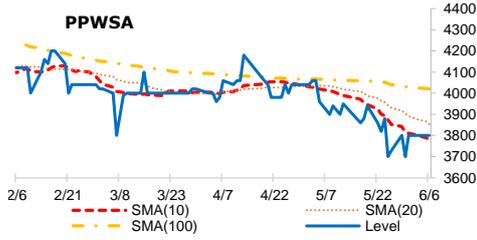
**MLMUPC approves \$4bn worth of construction projects in first four months of 2017** According to data from the Ministry of Land Management, Urban Planning, and Construction (MLMUPC), the ministry approved 1,020 projects, spanning 5.6 million square meters, and with total estimate capital of \$4bn, in the first four months of 2017. MLMUPC spokesman Seng Lot said the huge investment in the construction and real estate sector is a testament to the faith investors have in Cambodia's economy and political stability. (Source: Phnom Penh Post)

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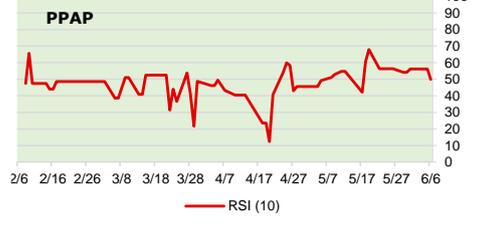
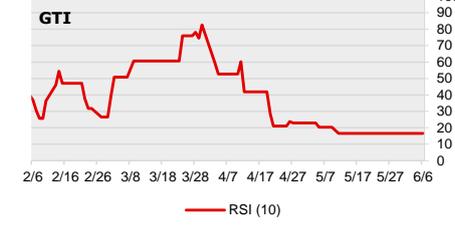
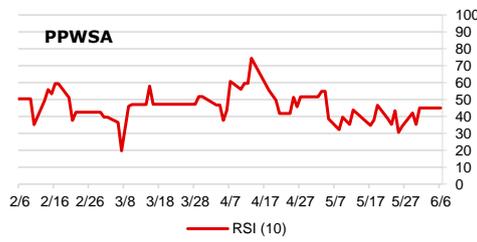
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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research

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