

Daily Market Update

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
342.5	1.06	4,920	773

Trading activity by major type of investors

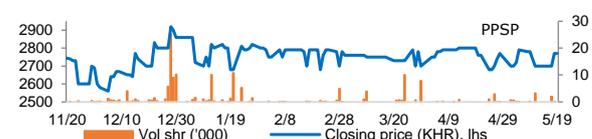
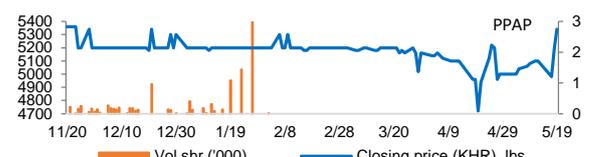
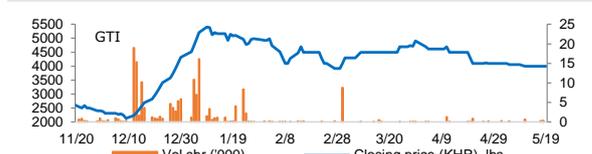
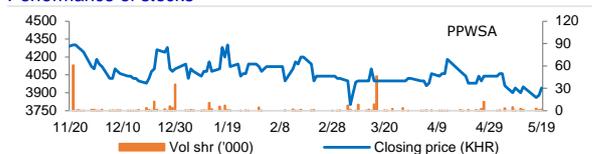
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	6.5	20.5	26.0	50.8	23.9	26.3
DS	4.1	0.4	1.8	47.2	7.4	7.3
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	89.4	79.1	72.2	2.0	68.7	66.4

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,940	1.55	-2.48	-3.90	4,060	3,860	18,392	343
GTI	4,000	0.00	-2.44	-7.41	4,500	4,000	1,861	160
PPAP	5,340	2.69	6.80	2.69	5,400	4,720	98,191	110
PPSP	2,770	0.00	0.00	-3.15	2,920	2,560	6,493	160

Performance of stocks



Key financials

2016 Unaudited!	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)	6.79	7.56	6.67	27.47
P/B (x) (mrq)	0.42	0.58	0.21	1.09

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,050	0.05	1.05

Source: National Bank of Cambodia

News Highlight

Stock Market

PPWSA shares finish week down slightly Shares in Phnom Penh Water Supply Authority (PPWSA) rose 1.55% from the previous close to KHR3,940, finishing the week down 0.25%. This week saw 5,684 shares changed hands.

GTI shares end week unchanged Shares in Grand Twins International (GTI) ended the week unchanged at KHR4,000. Only 705 shares were traded over Wednesday-Friday.

PPAP shares post weekly gain of 4.71% Shares in Phnom Penh Autonomous Port (PPAP) were up 2.69% from the previous close to KHR5,340, posting a weekly gain of 4.71%. The volume trading this week came to 12,256 shares.

PPSP shares finish week 2.59% higher than last Friday Shares in Phnom Penh SEZ Plc (PPSP) closed at KHR2,770, 2.59% higher than last Friday. This week, only 1,960 shares changed hands. (Source: YSC Research)

Economy and Industry

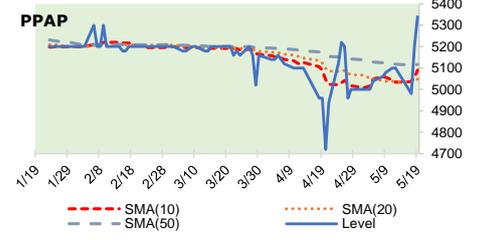
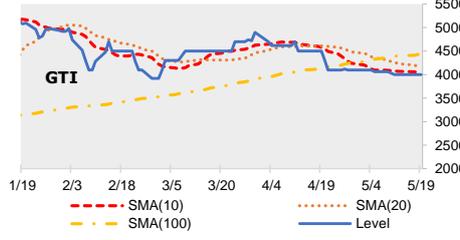
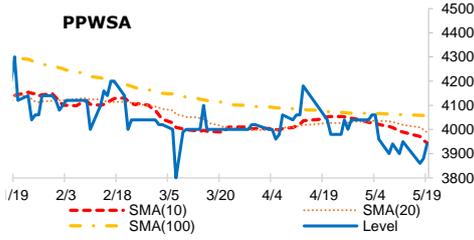
Phnom Penh-Preah Sihanouk expressway on track A proposed expressway from Phnom Penh to the coastal province of Preah Sihanouk is due to be constructed by the end of this year. The 190km road—to be constructed on a build, operate, and transfer basis by the China Communications Construction Company in a contract worth nearly \$2bn—is aimed at contributing to the industrial development of the province, which the government sees as an industrial development zone. The road development is part of the government's expressway master plan, which estimates that the country will need 850km of expressways by 2020 at a cost of \$9bn. Under the master plan, the first road to Preah Sihanouk province will be the result of investment by a Chinese company. A second road, 213km long from Phnom Penh to Ho Chi Minh City in Vietnam, will be an official development assistance project from Japan. Both will have four lanes and each kilometer is estimated to cost about \$10mn. (Source: Khmer Times)

DISCLAIMER

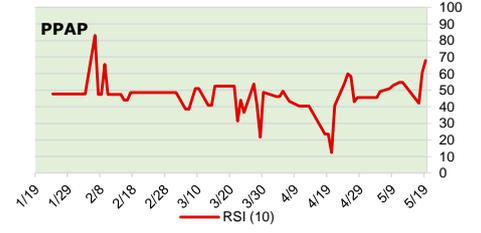
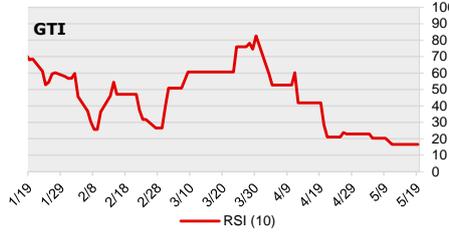
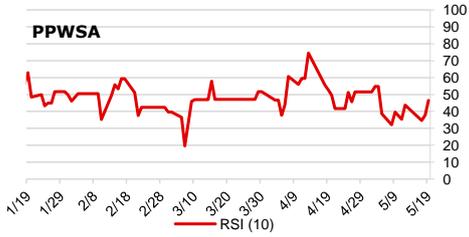
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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