

Daily Market Update

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
334.4	-1.35	9,005	755

Trading activity by major type of investors

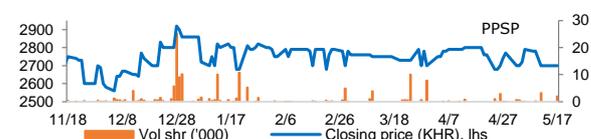
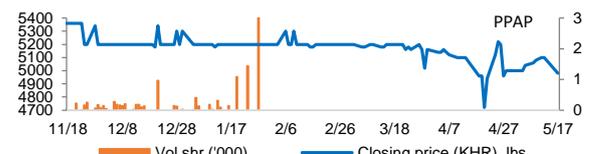
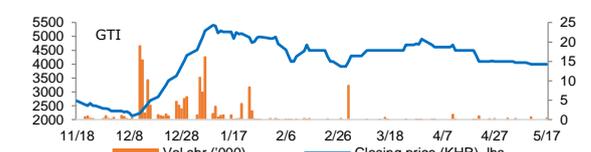
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	15.0	20.9	26.3	21.3	23.6	26.3
DS	1.1	0.2	1.8	9.5	5.2	6.7
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	83.9	78.9	72.0	69.2	71.2	67.0

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PPWSA	3,860	-2.28	-4.46	-5.85	4,180	3,860	15,792	336
GTI	4,000	0.00	-2.44	-7.41	4,700	4,000	1,461	160
PPAP	4,980	-2.35	-0.40	-4.23	5,400	4,720	89,601	103
PPSP	2,700	0.00	-2.53	-5.59	2,920	2,560	6,483	156

Performance of stocks



Key financials

	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)	6.80	7.56	6.37	26.77
P/B (x) (mrq)	0.42	0.58	0.20	1.06

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,045	0.02	0.92

Source: National Bank of Cambodia

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News Highlight

Stock Market

CSX index retreats as PPWSA drops to two-month low Today, the CSX index retreated 1.35% from the previous close to 334.4 pts, driven by loss for the water supplier and the river port operator. While PPWSA shares dropped 2.28% to a two-month low of KHR3,860, PPAP shares fell 2.35% to KHR4,980. (Source: YSC Research)

Economy and Industry

Floating market planned The local entrepreneur who brought the capital first container night market is seeking government support to realize his vision for the country's custom-built floating market and entertainment complex. Srey Chanthorn, CEO of SkyLand, said he hopes to present his master plan for a floating market covering 50 hectares on the Mekong River and its banks in Kandal province to authorities later this month. The floating market is part of SkyLand's grander vision to develop a satellite city on over 1,000 hectares in Vihear Sour commune in the Ksach Kandal district of Kandal province. Chanthorn said the proposed floating market would be more than just a novelty, it would be established as a fully functioning commerce center to serve both tourists and the surrounding community. (Source: Phnom Penh Post)

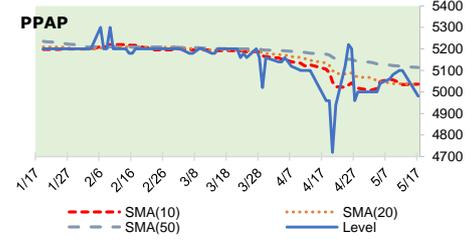
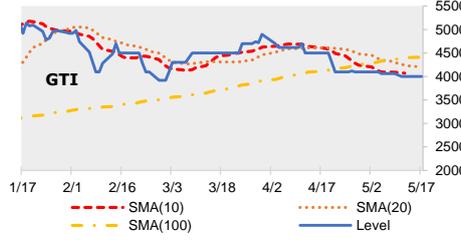
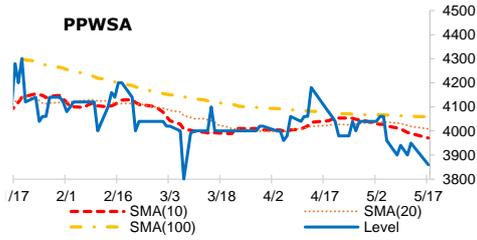
Corporate News

CP Bank acquires Funan MFI for \$12mn Cambodia Post Bank (CP Bank) has acquired the full stake in local micro-lender Funan Microfinance for \$12mn, marking the latest consolidation in the Kingdom's crowded banking sector, according to the company's announcement on Friday. The deal will allow local financial holding company Canadia Investment Holding Plc (CIHP), the largest shareholder of CP Bank, to provide financial services to all segments of the market, said CIHP's chairman Pung Keav Se. He explained that while the average loan size of CIHP-owned Canadia Bank is \$200K, the average of CP Bank is \$7K, Funan's microloans are geared toward the small end of the market, averaging \$700. According to the chairman, CP Bank will inject \$40mn into Funan to expand its business, which should also raise its average loan size to \$1,000. Established in 2013, CP Bank is jointly owned by CIHP, which holds a 50% stake, and Singapore-based Fullerton Financial Holdings, with a 45% stake. State-owned Cambodia Post holds the remaining 5% share. (Source: Phnom Penh Post)

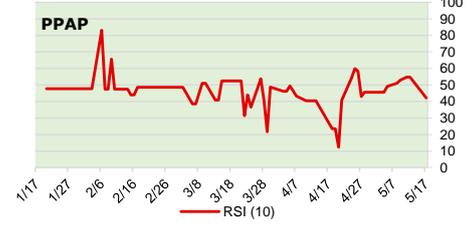
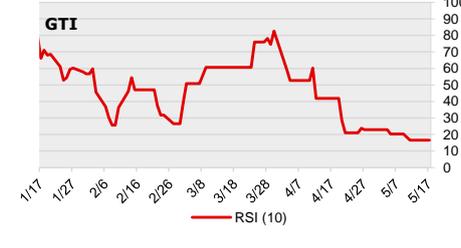
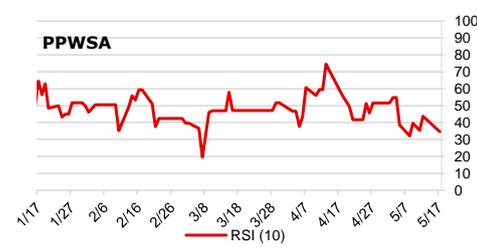
CamboTicket receives fund for expansion Local tech startup Camboticket is looking to improve its bus ticket booking platform after receiving \$100K in early-stage funding from Cambodia-based venture capital and project management firm OBOR Capital, its executive said yesterday. Shivam Tripathi, co-founder of Camboticket, said the company was set to receive an additional \$50K to \$100K from OBOR at a later stage depending on performance, while it was also in discussions with several international investors. The funding will also be used for marketing and improving brand awareness, particularly to draw in greater number of local Cambodian users, he explained. Tripathi added that the technological aspects of the business was where the company could compete with larger players in other countries, with the firm looking to Myanmar, Laos and Vietnam as initial locations for expansion. (Source: Phnom Penh Post)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research

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