

Daily Market Update

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
342.1	-0.70	17,443	773

Trading activity by major type of investors

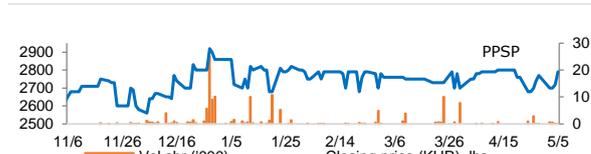
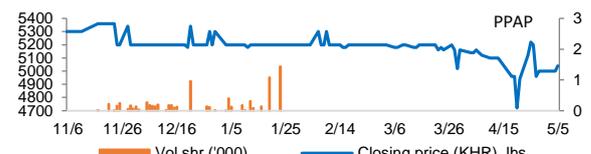
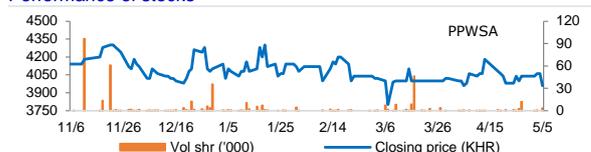
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	0.6	24.0	28.0	6.8	23.6	27.1
DS	0.0	0.3	2.1	5.7	2.3	6.5
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	99.4	75.7	69.9	87.5	74.1	66.3

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	trading vol (shr)	Market cap (KHRbn)
PWSA	3,960	-2.46	-1.98	-3.41	4,180	3,960	3,903	344
GTI	4,060	-0.98	-0.98	-6.02	4,700	4,060	500	162
PPAP	5,040	0.80	0.80	-3.08	5,400	4,720	38,144	104
PPSP	2,790	2.57	0.72	-2.45	2,920	2,560	1,164	161

Performance of stocks



Key financials

2016 Unaudited!	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)	6.82	7.67	6.29	27.67
P/B (x) (mrq)	0.42	0.59	0.20	1.10

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,043	0.07	0.92

Source: National Bank of Cambodia

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News Highlight

Stock Market

CSX index fall slightly Today, the CSX index fell slightly, down 0.70% from the previous close to 342.1 pts. While, PPWSA and GTI shares dropped 2.46% and 0.98%, respectively, PPAP and PPSP shares increased 0.80% and 2.57%, respectively. This morning, 17,443 shares were traded.

PPWSA shares end week down 1.98% Shares in Phnom Penh Water Supply Authority (PPWSA) closed at KHR3,960, ending the week down 1.98%. The volume trading this week came to 3,903 shares.

GTI shares finish 0.98% lower than last Friday Shares in Grand Twins International (GTI) finished at KHR4,060, 0.98% lower than last Friday. Only 500 shares changed hands this week.

PPAP shares post weekly gain of 0.80% Shares in Phnom Penh Autonomous Port (PPAP) posted a weekly gain of 0.80%, closing at KHR5,040. The number of shares changing hands this week came to 38,144 shares.

PPSP shares gain 0.72% over last Friday Shares in Phnom Penh SEZ Plc (PPSP) closed at KHR2,790, gaining 0.72% over last Friday. Only 1,164 shares were traded during the week. (Source: YSC Research)

Economy and Industry

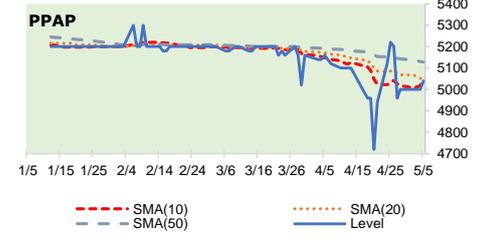
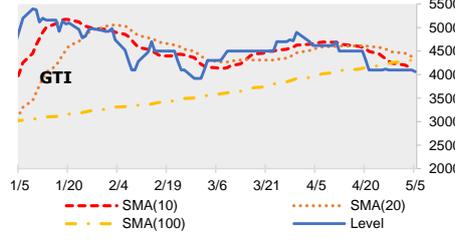
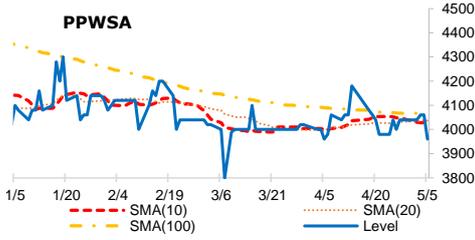
Cambodia witnesses franchise boom With rising urban population and surging middle class, more foreign franchise companies are coming to Cambodia to tap into the growing demand. Speaking at the Café Cambodia and Franchise & Licensing Cambodia exhibition 2017, Edward Liu, group managing director of Conference and Exhibition Management Services, said Cambodia had become one of the favorite hotspots to attract foreign direct investments—especially for cafes and franchising. The Kingdom has many foreign franchises, including BreadTalk, Tous Les Jours, Lotteria, Pizza Company, Krispy Kreme, Costa Coffee, Starbucks, Domino's Pizza and Swensen. Industry and Handicraft Minister Cham Prasidh said the country should have a franchise law to protect franchisers and franchisees to make their business more competitive and fair and in turn, offer good service to consumers. (Source: Khmer Times)

Corporate News

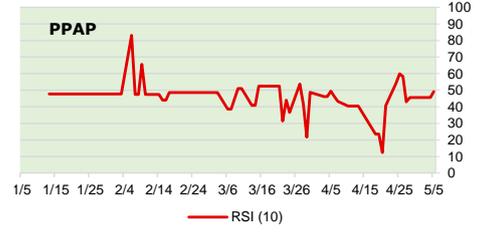
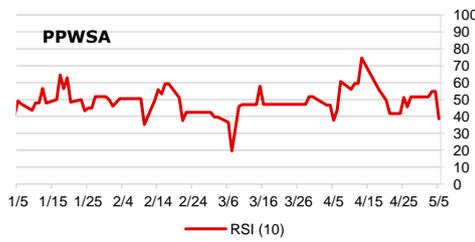
CPC breaks ground for oil refinery Cambodia Petrochemical Company (CPC) yesterday broke ground for the Kingdom's landmark oil refinery, a \$1.62bn project with an updated completion date set for the middle of 2019. The oil refinery, which will be built on 365 hectares across Kampot and Sihanoukville provinces, was first expected to be completed in 2014 after receiving full financial funding from Export-Import Bank of China in December 2013. However, the plans did not move forward until May of last year when the company granted a \$620mn first phase construction contract to the state-owned Chinese National Petroleum Company. Construction was then outsourced to China's Sino Great Wall International Engineering Group. When all phases of the project are finally completed, the facility is expected to have an annual refining capacity of 5 million tonnes of crude oil and would reduce the need for imports and improve national security by creating domestic reserves, according to CPC chairman Vinh Hour. The refinery would be dependent on crude imports from the Middle East in the near term before KrisEnergy could begin to extract the country's first crude oil from Block A oil field in the Gulf of Thailand. (Source: Phnom Penh Post)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research

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