

Daily Market Update

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
359.2	1.38	892	811

Trading activity by major type of investors

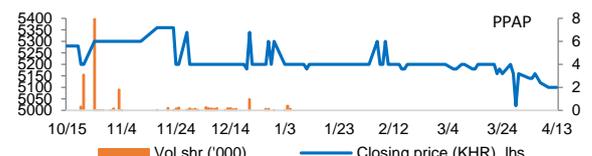
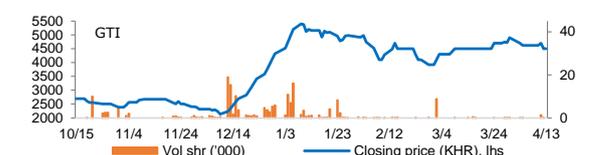
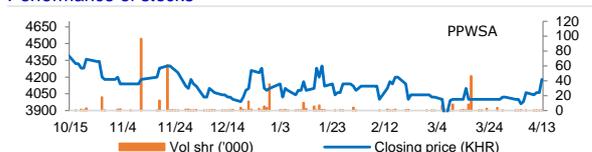
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	27.1	91.9	49.3	0.0	88.4	18.5
DS	0.0	0.0	0.8	0.0	0.0	3.0
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	72.9	8.1	49.9	100.0	11.6	78.5

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PPWSA	4,180	2.96	3.98	1.95	4,180	3,960	2,487	364
GTI	4,500	0.00	-8.16	4.17	4,900	4,500	1,550	180
PPAP	5,100	0.00	-1.16	-1.92	5,400	5,020	33,750	105
PPSP	2,800	0.36	3.70	-2.10	2,920	2,560	939	162

Performance of stocks



Key financials

2016 Unaudited!	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)	7.20	8.51	6.37	27.77
P/B (x) (mrq)	0.44	0.66	0.20	1.10

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,004	0.00	0.35

Source: National Bank of Cambodia

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News Highlight

Stock Market

CSX index rises 1.38% as water supplier gains Today, the CSX index rose 1.38% to 359.2pts as PPWSA and PPSP shares gained 2.96% and 0.36%, respectively. Meanwhile, the other two stocks closed unchanged. Ahead of the Khmer New Year holiday, only 892 shares changed hands this morning. (Source: YSC Research)

PPWSA shares end week at one-month high Shares in Phnom Penh Water Supply Authority (PPWSA) ended the week up 2.96% at a one-month high of KHR4,180 (+3.98% MTD, 1.95% YTD). Only 570 shares have changed hands since Monday. (Source: YSC Research)

GTI shares post weekly loss of 2.60% Shares in Grand Twins International (GTI) finished at KHR4,500 (-8.16% MTD, 4.17% YTD), posting a weekly loss of 2.60%. The volume trading this week came to 1,350 shares. (Source: YSC Research)

PPAP shares close week KHR20 below IPO price Shares in Phnom Penh Autonomous Port (PPAP) closed the week at KHR5,100, down KHR20 from the IPO price. Only 1,158 shares were traded on Monday. Based on the last close and 2016 earnings, the stock is trading at a P/E of 6.37x. (Source: YSC Research)

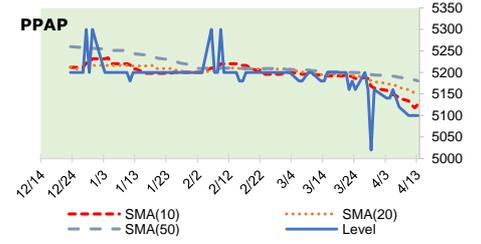
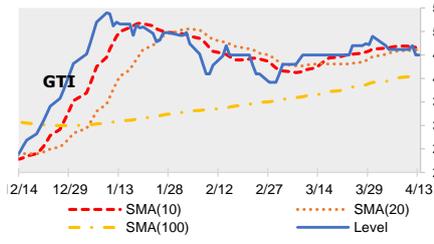
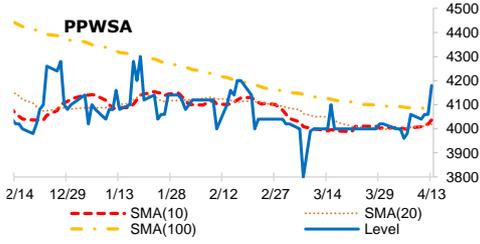
PPSP shares finish 0.36% higher than last Friday Shares in Phnom Penh SEZ (PPSP) finished at KHR2,800 (+3.70% MTD, -2.10% YTD), up 0.36% from last Friday. With 730 shares changing hands this morning, the volume trading during the week came to 780 shares. (Source: YSC Research)

Economy and Industry

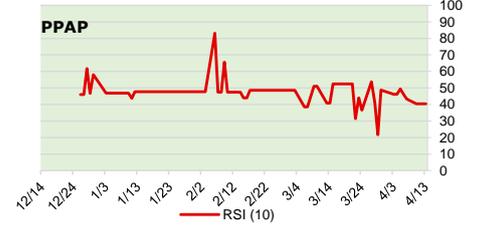
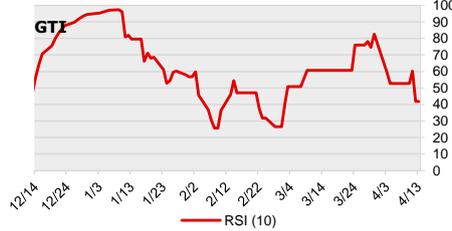
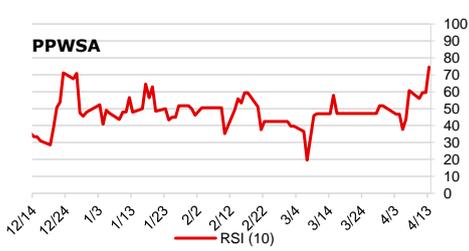
Trade with Vietnam up 21.2% YoY in first two months of 2017 Trade between Cambodia and Vietnam rose 21.2% YoY in the first two months of 2017 to about \$624.1mn, according to the Vietnamese ambassador to Cambodia. He told local media that Vietnam was Cambodia's third-largest trade partner last year, as bilateral trade hit \$3bn. Vietnam was also among the top-five investors in Cambodia in 2016, with \$2.85bn registered capital invested in 183 projects. Commerce Ministry spokeswoman Soeng Sophary said business with Vietnam will further improve when the two countries sign a border trade agreement. She told the Khmer Times that officials are currently working with Vietnam's Industry and Trade Ministry to finalize the agreement, which will be signed within the year. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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