

Daily Market Update

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
355.7	-0.27	1,416	803

Trading activity by major type of investors

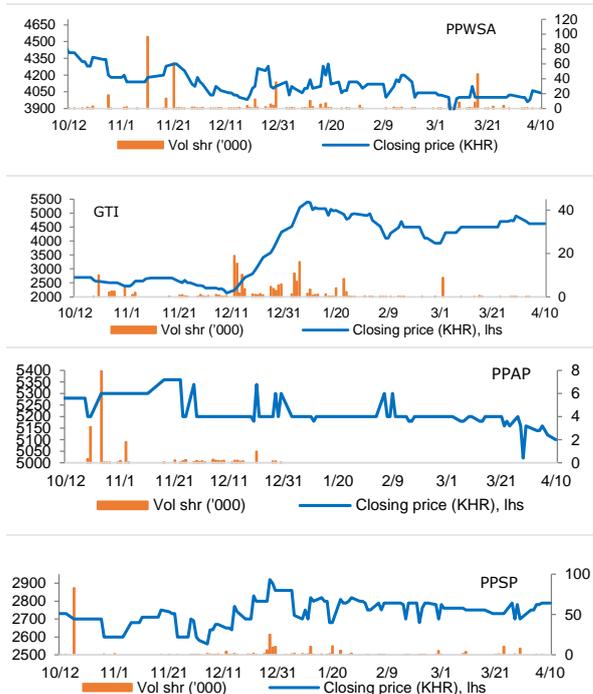
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	7.1	94.1	48.6	0.0	93.8	19.5
DS	0.0	0.0	0.8	0.0	0.0	2.8
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	92.9	5.9	50.6	100.0	6.2	77.7

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M (KHR)	1M high (KHR)	1M low (KHR)	trading vol (shr)	Market cap (KHRbn)
PPWSA	4,040	-0.49	0.50	-1.46	4,100	3,960	2,175	351	
GTI	4,620	0.00	-5.71	6.94	4,900	4,500	200	185	
PPAP	5,100	-0.39	-1.16	-1.92	5,400	5,020	33,750	105	
PPSP	2,790	0.00	3.33	-2.45	2,920	2,560	159	161	

Performance of stocks



Key financials

2016 Unaudited!	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)	6.96	8.73	6.37	27.67
P/B (x) (mrq)	0.43	0.67	0.20	1.10

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,005	-0.02	0.25

Source: National Bank of Cambodia

News Highlight

Stock Market

CSX index edges down slightly Today, the CSX index edged down 0.27% to 355.7pts. While GTI and PPSP shares closed unchanged, PPWSA and PPAP shares fell 0.49% and 0.39%, respectively. This morning, only 1,416 shares changed hands. (Source: YSC Research)

Economy and Industry

ADB economist: EU's ban to hurt rice export The EU's ban of Tricyclazole would harm Cambodia's agricultural sector as farmers rush to eradicate the use of the fungicide by June, ADB country director for Cambodia Samuela Tukuafu warned at the launch of ADB's annual economic report. Last year, the Kingdom exported about 542,144 metric tons of rice, of which 63% went to 25 countries in the EU, according to the Ministry of Agriculture, Forestry and Fisheries (MAFF). The EU commission recently told Cambodia's milled rice industry to stop the use of Tricyclazole by June or face export bans. Hean Vanhan, director-general of MAFF's general directorate of agriculture, said officials will organize workshops this month to spread the word on Tricyclazole. However, he said farmers and millers are still exporting rice that was harvested last year, when the fungicide was in use, which could cause problems when new measurements on chemicals come into force in July. (Source: Khmer Times)

Corporate News

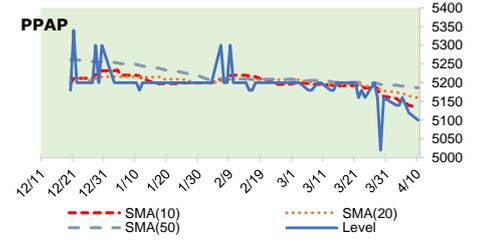
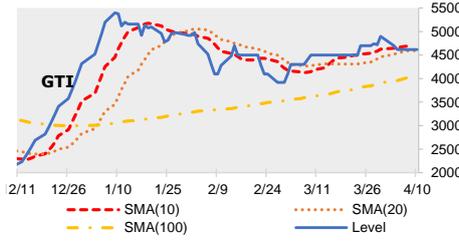
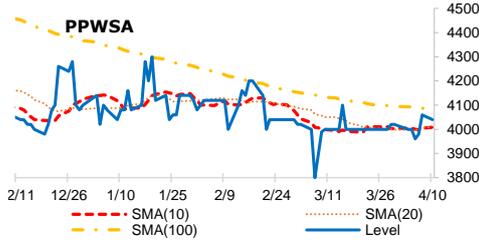
Pestech obtains \$100mn transmission line contract Malaysian-owned power infrastructure provider Pestech (Cambodia) Ltd has been awarded a contract to build a 230-kilovolt transmission line valued at \$100mn to connect Koh Kong province's Stung Tatai hydropower dam to Phnom Penh, according to a filing on the Malaysian stock exchange. The company will undertake the design, engineering, manufacturing, installation, testing and commissioning of the line. Expected to last three years, the project will commence within three months, and the transmission line will cut through the largely untouched Southern Cardamom Mountains. Stung Tatai dam was constructed by the China National Heavy Machinery Corporation for \$540mn and began producing electricity in late 2015. (Source: Phnom Penh Post)

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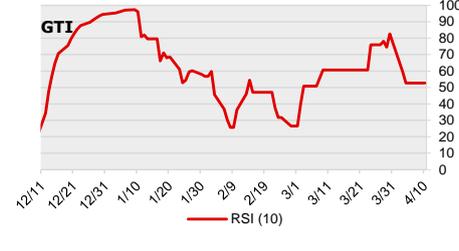
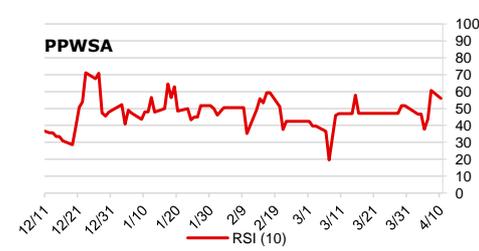
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research

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