

Daily Market Update

Thursday, April 6, 2017

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
353.5	0.17	0	798

Trading activity by major type of investors

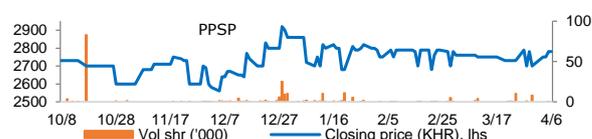
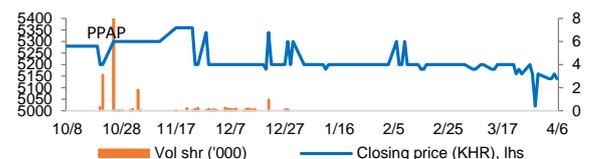
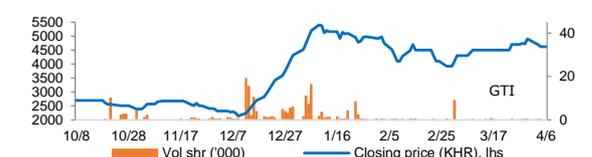
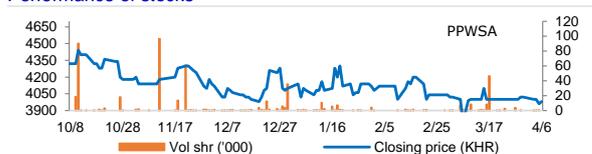
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	0.0	97.9	49.3	0.0	99.3	20.1
DS	0.0	0.0	0.8	0.0	0.0	2.8
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	2.1	49.9	0.0	0.7	77.1

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	trading vol (shr)	Market cap (KHRbn)
PPWSA	3,980	0.51	-1.00	-2.93	4,100	3,800	1,417	346
GTI	4,620	0.00	-5.71	6.94	4,900	4,300	200	185
PPAP	5,140	-0.39	-0.39	-1.15	5,400	5,020	32,492	106
PPSP	2,780	0.00	2.96	-2.80	2,920	2,560	10	161

Performance of stocks



Key financials

2016 Unaudited!	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)	6.86	8.73	6.42	27.57
P/B (x) (mrq)	0.42	0.67	0.20	1.09

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,006	0.00	0.10

Source: National Bank of Cambodia

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News Highlight

Stock Market

CSX Index rallies 0.17% Today, the CSX index rallied slightly, up 0.17% to 353.5pts, as PPWSA shares gained KHR20. While PPAP shares edged down 0.39% to KHR5,140, GTI and PPSP shares closed unmoved. No shares changed hands this morning. (Source: YSC Research)

Economy and Industry

Foreign tourists up 9% YoY in 1Q17 despite price increase The number of foreign tourists visiting Angkor Wat in the first quarter of the year rose 8.95% to 764,146, while ticket sales surged 51% to \$30.85mn, according to a report from the state-run ticketing agency Angkor Enterprise. Of a total of \$30.85mn in revenue from ticket sales, about \$29.9mn went to the national budget, while \$954K went to charity for Kantha Bopha Children's Hospitals, the report said. Foreign visitors increased although the price for entrance to the park increased from \$20 to \$37 for a one-day pass, from \$40 to \$62 for a three-day pass, and from \$60 to \$72 for a weekly pass. (Source: Khmer Times)

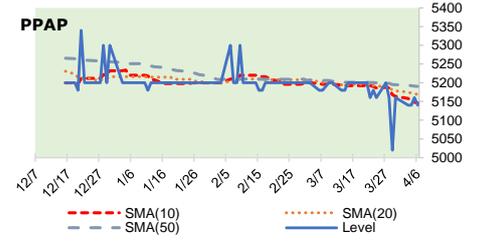
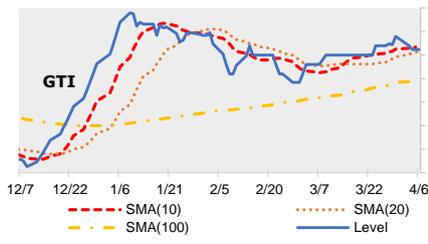
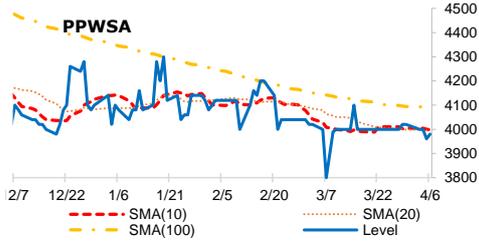
Ministry of Industry and Handicrafts pushes for quality control The Ministry of Industry and Handicrafts is pushing for quality control of export products, with the establishment of a laboratory and a department. Phouk Sovannarith, a secretary of state at the MIH, said the new evaluation laboratory run by MTS will give accreditation for local products after they have been checked for quality and safety, a move that is expected to increase exports of locally-made products. Ray Liu, the director of MTS Cambodia, said the lab has tested the quality of clothing, fabrics, furniture, and children's toys, which are checked from the start of production to the final product to ensure their quality and safety before being exported abroad. (Source: Khmer Times)

Corporate News

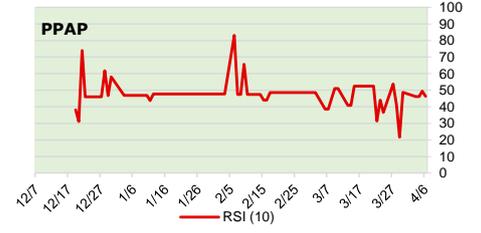
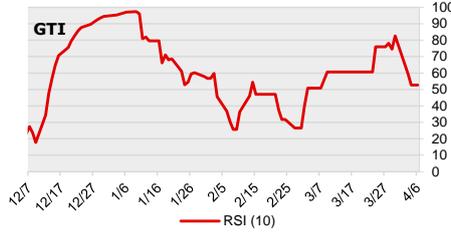
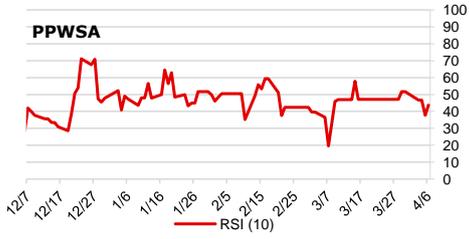
PPWSA inaugurates new treatment facility Yesterday, PPWSA inaugurated the Niroth 2 water treatment plant, which will increase the company's production capacity of clean water by 30% from the current 430,000 cubic meters a day, and add to the company's revenue stream. The \$61mn facility on the southern outskirts of Phnom Penh will produce an additional 130,000 cubic meters of water per day, allowing PPWSA to expand services to Takhmao City in Kandal province. Svay Hay, CEO of brokerage firm Acleda Securities, said the Niroth 2 water treatment plant would result in more revenue and higher returns for shareholders. He said the expansion should help attract more long-term institutional investors that look for larger dividend payouts. Meanwhile, Lamun Soleil, director of marketing operating department at CSX, said it was not surprising that the treatment plant's inauguration failed to push the company's stock price up as the project had been known for years. (Source: Phnom Penh Post)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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