

Daily Market Update

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
354.5	-0.55	684	800

Trading activity by major type of investors

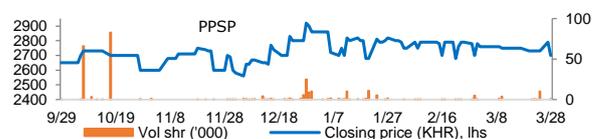
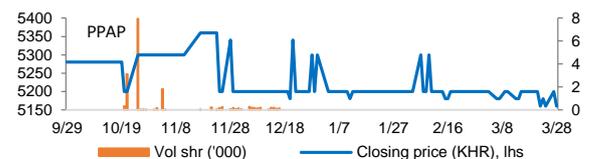
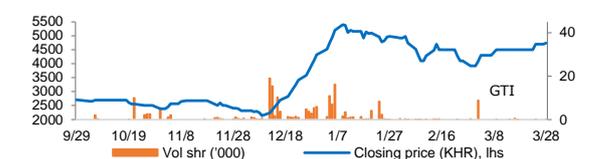
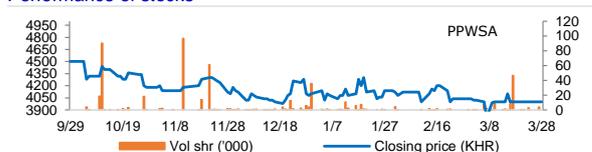
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	89.0	16.2	39.1	94.6	8.4	19.0
DS	0.0	0.6	0.6	0.0	3.6	2.1
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	11.0	83.2	60.3	5.4	88.0	78.9

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PPWSA	4,000	0.00	-0.99	-2.44	4,100	3,800	80,679	348
GTI	4,740	0.85	20.92	9.72	4,740	3,920	9,533	190
PPAP	5,160	-0.77	-0.77	-0.77	5,400	5,160	57,016	107
PPSP	2,700	-3.23	0.00	-5.59	2,920	2,560	17,223	156

Performance of stocks



Key financials

2016 Unaudited!	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)	6.89	8.96	6.44	26.77
P/B (x) (mrq)	0.42	0.69	0.20	1.06

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	3,999	0.05	-0.12

Source: National Bank of Cambodia

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News Highlight

Stock Market

CSX Index edges down slightly Today, the CSX index edged down slightly to 354.5 pts, driven by a 3.23% loss for PPSP and 0.77% loss for PPAP. While GTI shares rose 0.85%, PPWSA shares closed unchanged. This morning, just 684 shares changed hands. (Source: YSC Research)

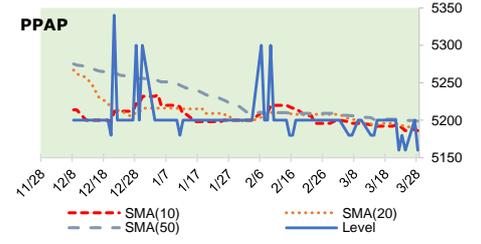
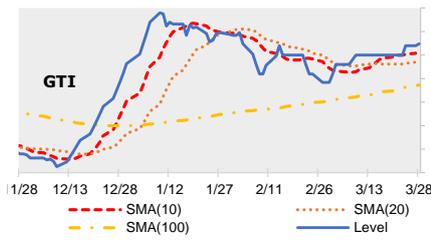
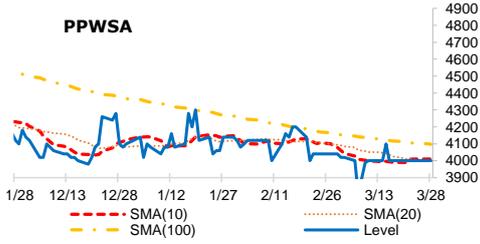
Economy and Industry

Cambodia to open trade center in China's Shaanxi province Cambodia will open another commercial center in Shaanxi province in May to boost trade between the two countries and to inform Chinese business people and tourists about opportunities in the Kingdom, announced Commerce Minister Pan Sorasak yesterday at a conference to promote economic ties. According to the minister, trade between Cambodia and Shaanxi province was worth \$1.29bn in 2016, while trade with the whole China came in at \$4.5bn. A memorandum of understanding was signed between Cambodia and the province with the aim to build a strong relationship and boost trade and investment. The Chinese province is said to be an important center of culture, industry, technology, and research. Cambodia's other commercial offices in China are based in Macau, Nanning, Guangzhou, and Beijing. (Source: Khmer Times)

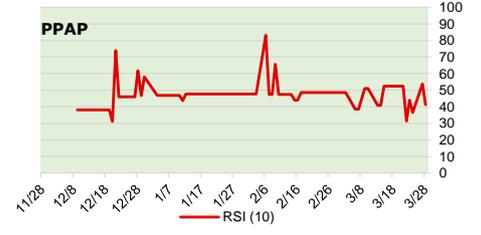
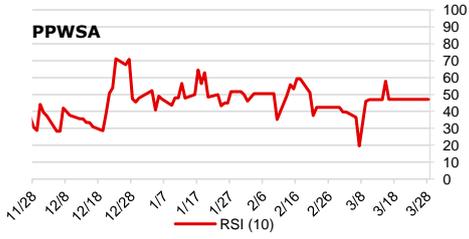
Tourism Ministry curbs price rises The Ministry of Tourism issued an order last Thursday to curb price rises during big festivals in a bid to promote local tourism. The ministry told tourism operators to manage and list their services based on regulations, free market principles, and equity. The order says tourism businesses must prepare price lists of tourism products and display them in Khmer, English, and a third language. Tith Chantha, secretary of state at the Tourism Ministry, said tourists were unhappy when prices rose dramatically during festivals, and the government has asked tourism business operators not to double or triple prices because it hurts the tourism sector.

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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