

Daily Market Update

Thursday, March 23, 2017

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
351.2	0.05	5,097	793

Trading activity by major type of investors

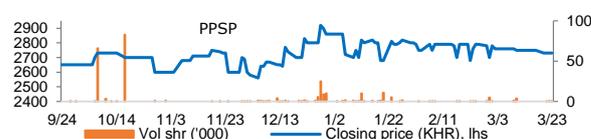
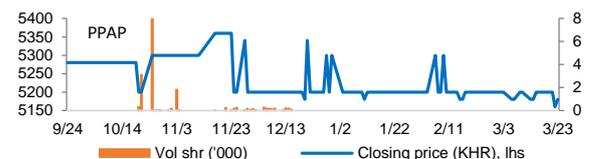
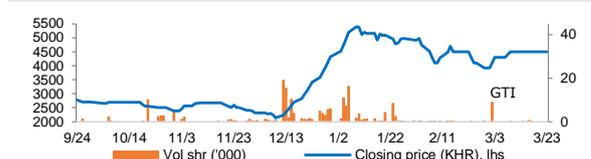
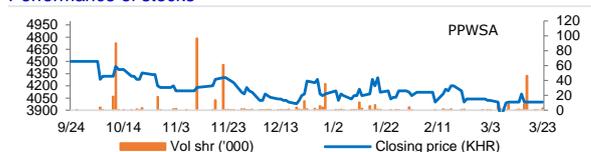
% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	10.6	10.7	39.9	1.0	8.5	20.5
DS	0.0	0.7	0.8	39.2	2.7	1.7
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	89.4	88.6	59.3	59.8	88.8	77.8

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	4,000	0.00	-0.99	-2.44	4,100	3,800	76,929	348
GTI	4,500	0.00	14.80	4.17	4,500	3,920	9,458	180
PPAP	5,180	0.39	-0.38	-0.38	5,400	5,160	54,547	107
PPSP	2,730	0.00	1.11	-4.55	2,920	2,560	6,576	158

Performance of stocks



Key financials

2016 Unaudited!	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)	6.89	8.51	6.47	27.07
P/B (x) (mrq)	0.42	0.66	0.20	1.07

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	3,997	0.00	-0.27

Source: National Bank of Cambodia

News Highlight

Stock Market

CSX Index rises slightly Today, the CSX index rose slightly, up 0.05% from the previous close to 351.2 pts. While PPAP shares rallied 0.39% to KHR5,180, the other listed stocks finished unchanged. This morning, 5,097 shares changed hands. (Source: YSC Research)

Economy and Industry

SECC suspends issuance of new derivatives license The Securities Exchange Commission of Cambodia (SECC) announced yesterday that it would suspend the issuance of new central counterparty licenses to derivatives trading firms, saying that four firms are sufficient to serve the current market demand. However, it said it would still accept derivative broker applications to boost trading activity in the inherently risky sector. The SECC officially granted its first round of derivatives trading licenses last August, nearly 10 months after it vowed to formally regulate the financial instrument to provide investors with more options to earn profits. In addition to four licensed central counterparties, the market regulator has handed out six brokerage licenses so far. (Source: Phnom Penh Post)

Corporate News

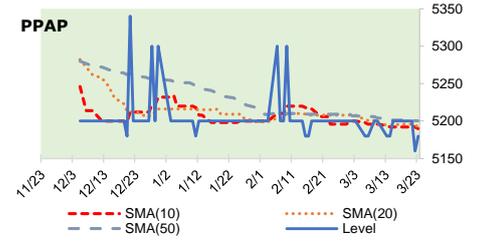
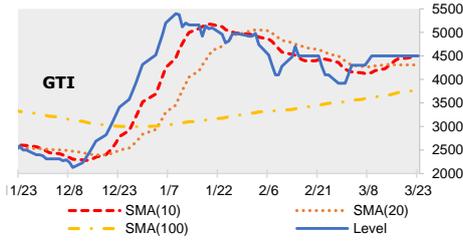
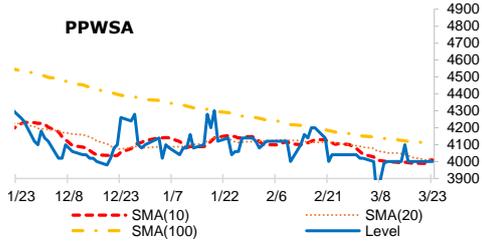
Hyatt Regency Hotel to appear in Phnom Penh The international five-star hotel brand Hyatt Regency added Cambodia into its growing footprint in Southeast Asia with a groundbreaking ceremony yesterday to lay the foundations of the hotel that is expected to open in Phnom Penh in 2020. Last Sep, Hyatt Hotels Corporation, a leading global hospitality company with a portfolio of 12 premier brands and 667 properties in 54 countries, announced that it had entered into a management agreement with Chip Mong Group for a Hyatt Regency hotel in Phnom Penh estimated to cost around \$100mn. According to the Ministry of Land Management as of 2016, Cambodia had 21 five-star hotels out of 647 hotels across the Kingdom. (Source: Khmer Times)

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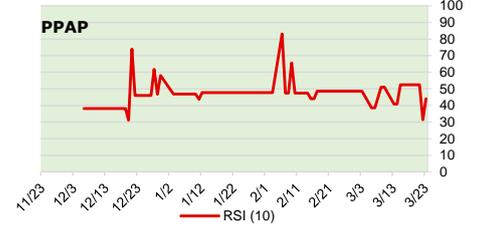
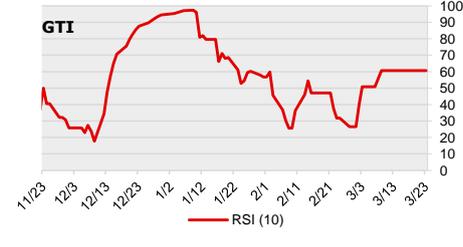
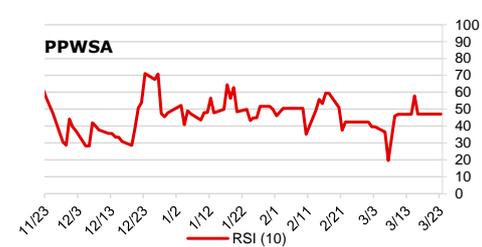
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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