

# Daily Market Update

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## Cambodia Securities Exchange

### CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
351.0	-0.10	830	793

### Trading activity by major type of investors

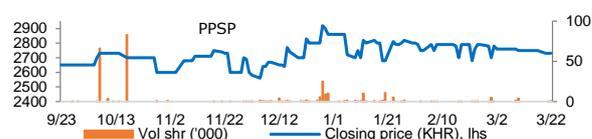
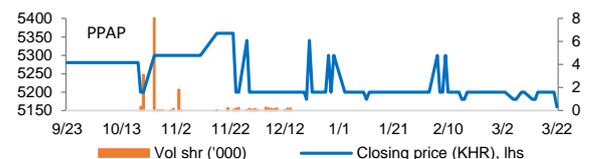
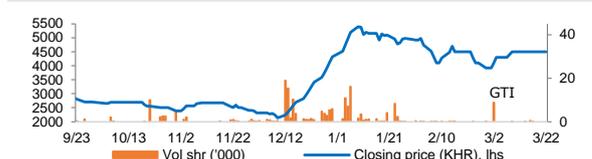
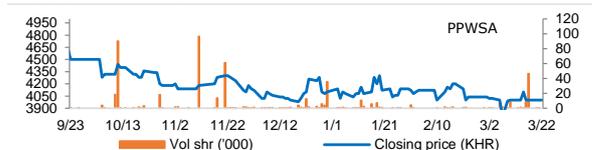
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	10.7	40.3	95.2	8.8	20.5
DS	0.0	0.7	0.8	0.0	1.4	1.3
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	88.6	58.9	4.8	89.8	78.2

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	1D MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	4,000	0.00	-0.99	-2.44	4,140	3,800	74,402	348
GTI	4,500	0.00	14.80	4.17	4,500	3,920	9,458	180
PPAP	5,160	-0.77	-0.77	-0.77	5,400	5,160	52,497	107
PPSP	2,730	0.00	1.11	-4.55	2,920	2,560	6,056	158

### Performance of stocks



### Key financials

2016 Unaudited!	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)	6.89	8.51	6.44	27.07
P/B (x) (mrq)	0.42	0.66	0.20	1.07

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; \*PPAP's EPS is based on weighted outstanding shares  
Source: YSC Research

## Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	3,997	0.10	-0.20

Source: National Bank of Cambodia

## News Highlight

### Stock Market

**CSX Index drops slightly** Today, the CSX index closed at 351.0 pts, down 0.10% from yesterday. While PPAP shares retreated 0.77% to KHR5,160, the other listed stocks finished unchanged. Only 830 shares changed hands this morning. (Source: YSC Research)

### Economy and Industry

**Air cargo volume soars 19% last year** With higher local demand and increased availability of services, as more cargo airlines enter into the Cambodian market, the volume of air freight shipments to and from Cambodia saw significant growth for the second straight year, surging 19% to 45,000 tonnes in 2016, according to Cambodia Airports. Total tonnage on international cargo flights to and from Phnom Penh grew by 25.5% last year, while tonnage to and from Siem Reap rose 14.6%. Top cargoes included garments, footwear, and electronics. Previously, Cathay Pacific Cargo was the only airline providing regular air freight service to and from Cambodia, but last year witnessed at least seven international carriers adding the service. (Source: Phnom Penh Post)

### Corporate News

**Japan's BTMU plans to expand in Cambodia** Japan's largest bank, The Bank of Tokyo-Mitsubishi UFJ, plans to expand its business in Cambodia nationwide from the current sole representative office in Phnom Penh, according to a press statement released by the National Bank of Cambodia (NBC). On Monday, Takayoshi Futae, the bank's CEO for Asia and Oceania, met with Chea Chanto, governor of the NBC, and expressed his interest in promoting a long-term relationship with Cambodia and supporting the Kingdom's economic growth. BTMU opened a representative office in Phnom Penh in 2012 and in May 2013 signed an agreement with locally-owned Canadia Bank to establish a business alliance in the country. (Source: Khmer Times)

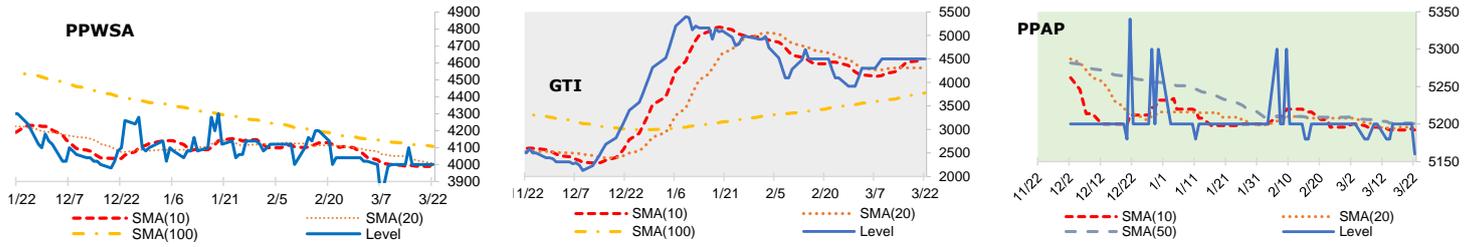
**Confirel to complete \$7mn factory by July** Confirel and Pharma Product Manufacturing Enterprise will complete a \$7mn factory in Phnom Penh to process Kampong Speu palm sugar and Kampot pepper by July, the company said. According to the Confirel's general manager Hym Piset, the factory is about 40% complete and the company is installing machinery and putting the finishing touches to the building. Piset said the factory would not run at full capacity in July but will do so by early next year. Last year, Confirel exported about 80 metric tons of Kampong Speu palm sugar, worth about \$500,000. (Source: Khmer Times)

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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research

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