

# Daily Market Update

Monday, March 06, 2017

Research Team research@yuantacambodia.com, +855-23-860-800



## Cambodia Securities Exchange

### CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
348.4	-0.27	6,900	787

### Trading activity by major type of investors

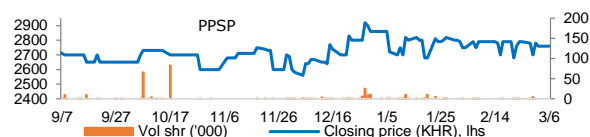
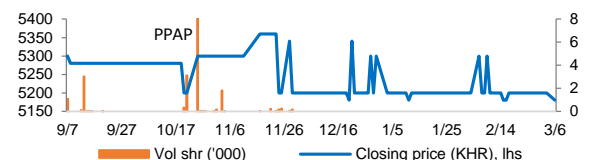
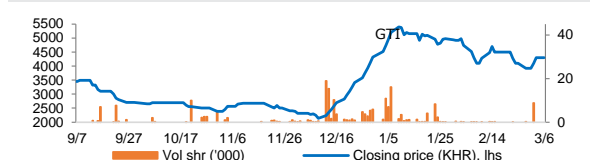
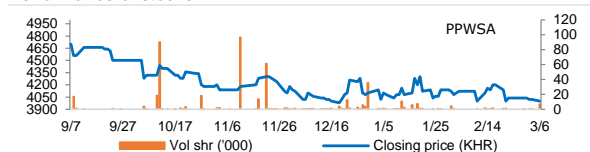
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	0.0	4.2	48.3	41.2	20.5	24.7
DS	0.0	0.0	0.9	0.0	0.0	1.1
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	100.0	95.8	50.9	58.8	79.5	74.2

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	1D MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PPWSA	4,000	-0.50	-0.99	-2.44	4,200	4,000	7,796	348
GTI	4,300	0.00	9.69	-0.46	4,700	3,920	8,748	172
PPAP	5,180	-0.38	-0.38	-0.38	5,400	5,180	35	107
PPSP	2,760	0.00	2.22	-3.50	2,920	2,560	30	160

### Performance of stocks



### Key financials

2016 Unaudited!	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)	6.89	8.13	6.47	27.37
P/B (x) (mrq)	0.42	0.63	0.20	1.09

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; \*PPAP's EPS is based on weighted outstanding shares  
Source: YSC Research

### Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,002	-0.02	-0.62

Source: National Bank of Cambodia

## News Highlight

### Stock Market

**CSX index drop 0.27%** Today, the CSX index dropped slightly, down 0.27% from the previous close to 348.4 pts, as PPWSA and GTI shares lost 0.50% and 0.38%, respectively. Only 6,900 PPWSA shares changed hands this morning. (Source: YSC Research)

## Economy and Industry

**Cambodia's first hygienic fish market to open in Kampot** Cambodia's first sanitized and quality-controlled fish market is set to open in Kampot province in May this year, as construction of the facility has now begun. The Alliance of Marine Fishery Association of Cambodia (AFAC), which is behind the project, said the scheme would boost sustainability and sales in the industry. Funded by the United Nations Industrial Development Organization (UNIDO), the market will guarantee quality standards as technical experts will issue certificates for fishery products before sale and export. The facility, which allows a better platform for selling products locally and abroad, will contribute to economic progress for all fishermen who use it, the head of UNIDO's Cambodia operation said. (Source: Khmer Times)

## Corporate News

**Indian micro-credit rating firm to come to Cambodia** Micro-Credit Ratings International Ltd (M-CRIL), an Indian provider of ratings and advisory services to the microfinance industry, has secured a \$1.5mn equity investment from the Asian Development Bank (ADB), allowing the firm to push into emerging markets including Cambodia, according to the ADB's announcement last Friday. The investment will be used to strengthen its current operations in India and Myanmar, while securing a foothold in Cambodia, Indonesia, Nepal, and China. According to the company's website, it has already served clients such as the National Bank of Cambodia (NBC) and Cambodia Microfinance Association (CMA) as well as over a dozen local microfinance institutions. (Source: Phnom Penh Post)

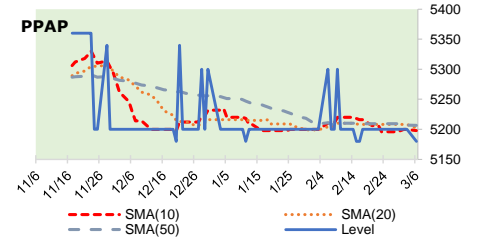
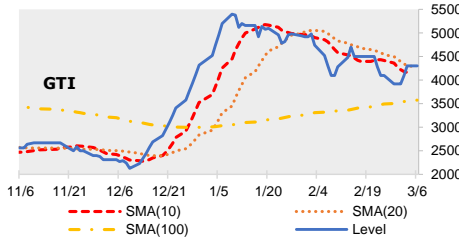
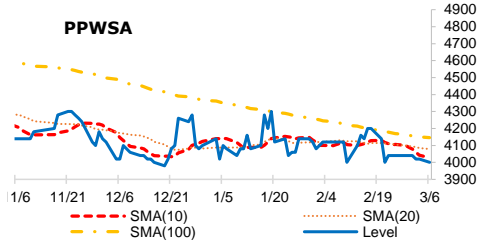
**Hong Kong-listed life insurer receives license from MEF** AIA (Cambodia) Life Insurance Plc, a wholly-owned subsidiary of Hong Kong-listed AIA Group Ltd, has received a license from the Ministry of Economy and Finance (MEF), permitting it to operate in Cambodia, the company said in a press release last Friday. The group, the second-largest life insurer in the world by market capitalization, said it plans to begin operating in the Kingdom by the end of the year. (Source: Phnom Penh Post)

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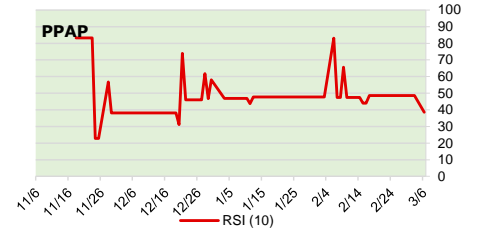
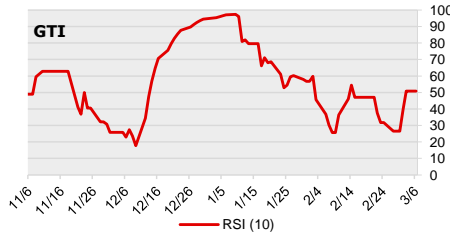
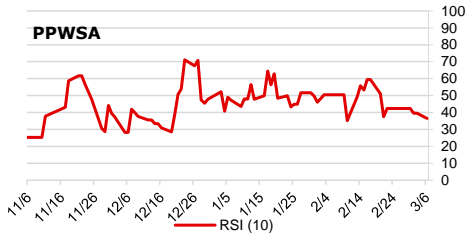
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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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