

Daily Market Update

Friday, February 24, 2017

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
347.4	0.00	0	784

Trading activity by major type of investors

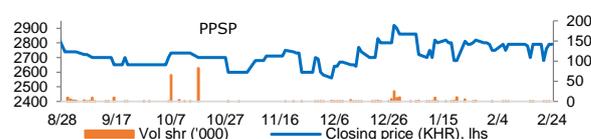
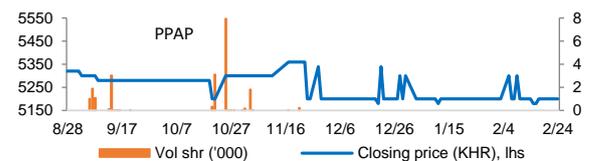
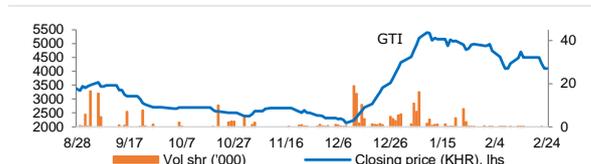
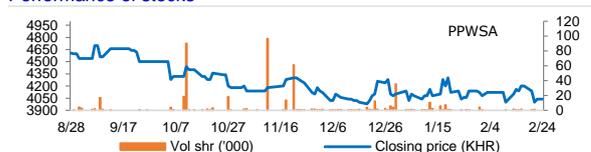
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	0.0	57.7	50.8	0.0	47.5	26.3
DS	0.0	0.0	0.9	0.0	10.3	1.9
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	42.3	48.3	0.0	42.2	71.8

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	4,040	0.00	-1.94	-1.46	4,200	4,000	5,895	351
GTI	4,100	0.00	-16.67	-5.09	4,980	4,100	973	164
PPAP	5,200	0.00	0.00	0.00	5,400	5,180	435	108
PPSP	2,790	0.00	-0.36	-2.45	2,920	2,560	949	161

Performance of stocks



Key financials

2016 Unaudited!	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)	6.96	7.75	6.49	27.67
P/B (x) (mrq)	0.43	0.60	0.21	1.10

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,008	0.00	-0.57

Source: National Bank of Cambodia

News Highlight

Stock Market

CSX index finishes unchanged Today, the CSX index closed unchanged at 347.4 pts and there were no executions for all the listed stocks. (Source: YSC Research)

PPWSA shares end 3.81% lower than last Friday Shares in Phnom Penh Water Supply Authority (PPWSA) ended unchanged at KHR4,040, 3.81% lower than last Friday. Only 1,749 shares changed hands this week. Based on the last close and 2016 earnings, the stock is trading at a P/E of 6.96x. (Source: YSC Research)

GTI shares post weekly loss of 8.89% Shares in Grand Twins International (GTI) closed at KHR4,100, posting a weekly loss of 8.89%. The volume trading this week came to just 123 shares. Based on the last close and 2016 earnings, the stock is trading at a P/E of 7.75x. (Source: YSC Research)

PPAP shares unmoved at KHR5,200 since last Friday Shares in Phnom Penh Autonomous Port (PPAP) has remained unmoved at KHR5,200 since last Friday. There were no executions during the week. Based on the last close and 2016 earnings, the stock is trading at a P/E of 6.49x. (Source: YSC Research)

PPSP shares finish week unchanged Shares in Phnom Penh SEZ Plc (PPSP) finished the week at KHR2,790, unchanged from last Friday. Only 550 shares changed hands during the week. Based on the last close and 2016 earnings, the stock is trading at a P/E of 27.67x. (Source: YSC Research)

Economy and Industry

Cambodia imports \$100mn worth of meat in 2016 Cambodia imported \$100mn worth of meat last year, a government official said yesterday. Lor Reaksmey, spokesman for the Ministry of Agriculture, described the country's heavy dependence on foreign imports to supply the 280,000 tonnes of meat consumed last year as a missed potential for domestic production. According to the ministry's figures, last year domestic supply of buffalo was 520,000 heads (-6.0% YoY), while supply of cattle and pig totaled to 2.9 million heads (-3% YoY) and 2.4 million hogs (+2.9% YoY), respectively. Reaksmey said despite having sufficient stock to cover domestic demand for meat consumption, only 1.3 million livestock were butchered last year, with a large share of demand satisfied instead by imports. He added that the ministry was trying to identify the weaknesses in the industry, such as supply chain dynamics, in order to meet farmer's needs and would put the brakes on imports if possible. The ministry projects that meat consumption will grow to 290,000 tonnes next year and reach 300,000 tonnes by 2020, according to the official. (Source: Phnom Penh Post)

Corporate News

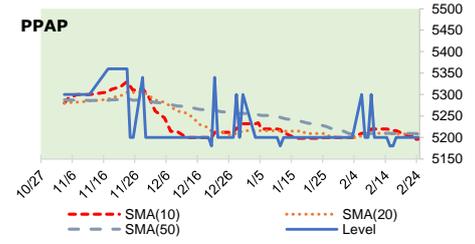
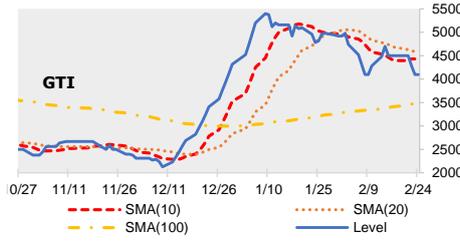
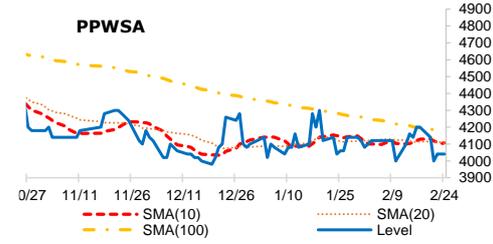
KrisEnergy looking to sell stake in Block A Singapore-listed KrisEnergy is looking to sell or farm out a stake in its Cambodia Block A offshore oilfield to ease its burden, according to the company's 2016 year-end report. Block A contains Cambodia's only confirmed oil deposit and has been estimated to hold 700 million barrels of oil as well as 3 trillion to 5 trillion cubic feet of natural gas. It was previously reported that production from the block could reach 10,000 barrels per day. KirsEnergy raised its stake in the 4,709-square-kilometer offshore block to 95% last Oct following a dispute with the other shareholder regarding revenue sharing. (Source: Phnom Penh Post)

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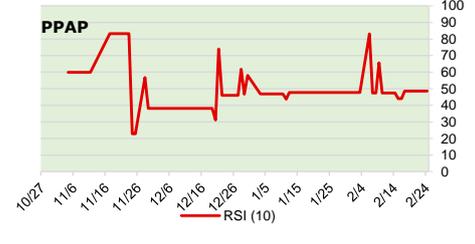
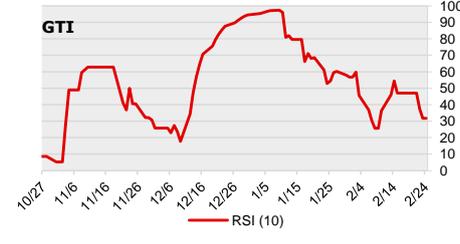
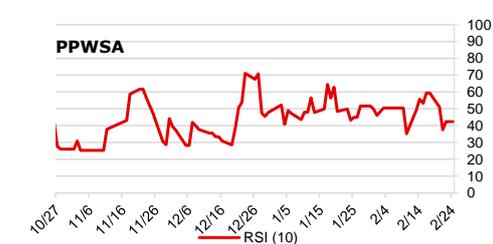
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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