

Daily Market Update

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
349.8	-0.09	133	790

Trading activity by major type of investors

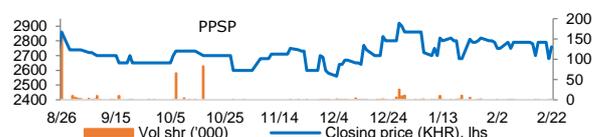
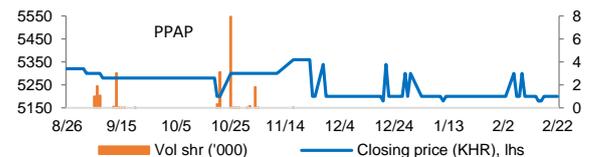
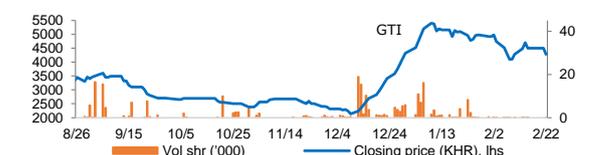
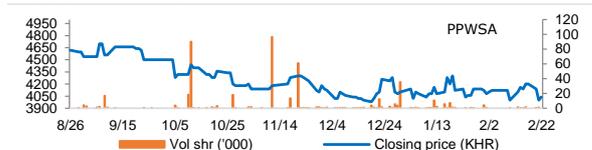
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	57.0	51.0	100.0	48.2	26.6
DS	0.0	0.0	0.9	0.0	10.5	1.9
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	43.0	48.2	0.0	41.4	71.4

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	4,040	1.00	-1.94	-1.46	4,200	4,000	5,895	351
GTI	4,280	-4.89	-13.01	-0.93	4,980	4,100	973	171
PPAP	5,200	0.00	0.00	0.00	5,400	5,180	435	108
PPSP	2,760	2.99	-1.43	-3.50	2,920	2,560	809	160

Performance of stocks



Key financials

2016 Unaudited!

	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)	6.96	8.09	6.49	27.37
P/B (x) (mrq)	0.43	0.62	0.21	1.09

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,005	0.00	-0.62

Source: National Bank of Cambodia

News Highlight

Stock Market

CSX index edge down slightly Today, the CSX index edged down 0.09% from the previous close to 349.8 pts, driven by a 4.89% loss for GTI. While PPWSA and PPSP shares rose 1.00% and 2.99% respectively, PPAP shares ended unchanged. This morning, only 133 shares changed hands. (Source: YSC Research)

Economy and Industry

CSX developing online platform for securities trading The Cambodia Securities Exchange (CSX) is developing an online trading platform that would allow traders to trade securities and get real-time stock market data on their computers, laptops, or mobile handsets, according to a bourse spokesman. Lamun Soleil, director of market operations at the CSX, said the app was being developed with technical assistance from the Korea International Cooperation Agency, and would be launched this year. (Source: Phnom Penh Post)

MOC pushes for standardization of leasing sector regulations The Ministry of Commerce (MOC) is pushing for leasing sector regulations to be internationally standardized to boost business activities domestically and internationally. It is asking an inter-ministries group—including the Ministry of Justice, National Bank of Cambodia, and MOC—and relevant parties, to standardize the regulations as soon as possible in order to drive efficiency to grow the sector, according to ministry spokesperson Soeun Sophary. She said the regulations would cover the diversified business activities in Cambodia, adding that they will be used to solve conflicts or hand out punishments in the sector. According to the NBC, by the end of 2016 there were 12 financial leasing companies in Cambodia with total assets of about \$156mn. (Source: Khmer Times)

Corporate News

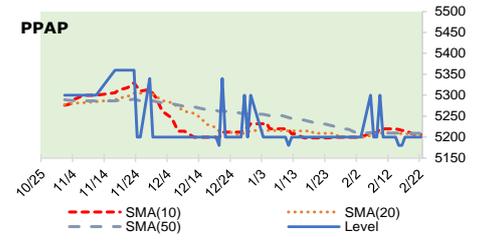
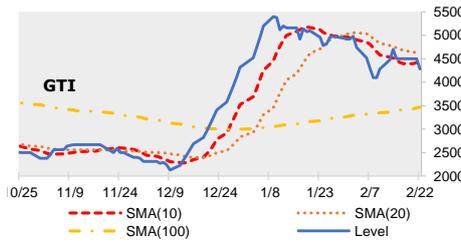
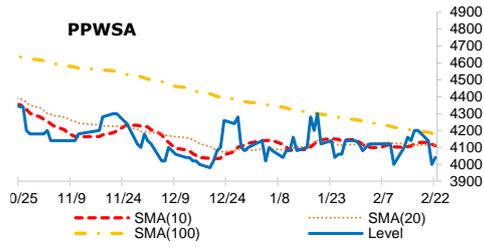
JC airlines to launch first flight next month Cambodian-registered JC International Airlines is gearing up to launch passenger services next month with two aircrafts and an ambitious expansion plan. Initial service will cover domestic routes, flying between Phnom Penh and Siem Reap, and Siem Reap and Sihanoukville, according to Cheav Kirirom, the airline's production manager. JC International has already received two Airbus A320s from Ireland-based air leasing company Avolon, and plans to add four aircraft every year to operate on international routes. Managed by China's Yunnan Jingcheng Group, the company registered at the Ministry of Commerce in Jun 2014 with \$1mn in registered capital. Its total investment is \$100mn, according to Sivorn. (Source: Phnom Penh Post)

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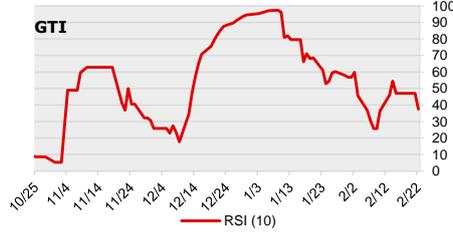
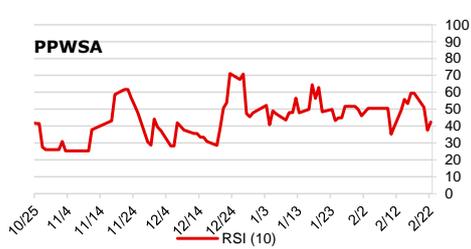
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research

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