

# Daily Market Update

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## Cambodia Securities Exchange

### CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
350.1	-2.29	1,400	791

### Trading activity by major type of investors

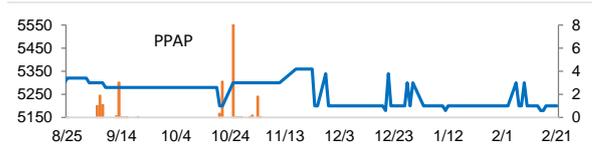
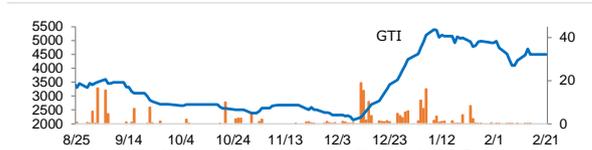
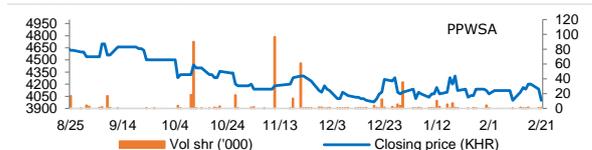
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	56.3	50.9	20.7	47.3	26.8
DS	0.0	0.0	0.9	60.7	10.7	1.9
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	43.7	48.2	18.6	42.1	71.3

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PPWSA	4,000	-3.38	-2.91	-2.44	4,200	4,000	5,895	348
GTI	4,500	0.00	-8.54	4.17	4,980	4,100	850	180
PPAP	5,200	0.00	0.00	0.00	5,400	5,180	435	108
PPSP	2,680	-3.94	-4.29	-6.29	2,920	2,560	799	155

### Performance of stocks



### Key financials

2016 Unaudited!	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)	6.89	8.51	6.49	26.58
P/B (x) (mrq)	0.42	0.66	0.21	1.06

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; \*PPAP's EPS is based on weighted outstanding shares  
Source: YSC Research

### Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,005	0.00	-0.65

Source: National Bank of Cambodia

## News Highlight

### Stock Market

**CSX index retreats 2.29%** Today, the CSX index retreated 2.29% from the previous close to 350.1 pts as PPWSA and PPSP shares lost 3.38% and 3.94%, respectively. Meanwhile, GTI and PPAP shares closed unchanged. This morning, 1,400 shares changed hands. (Source: YSC Research)

### Corporate News

**Kerry WorldBridge Signs MoU with InSITE Bavaria** Cambodia-based Kerry WorldBridge Logistic SEZ, which is developing a 63-hectare industrial park and free trade zone 17 kilometers south of the capital in Kandal province, has signed a memorandum of understanding (MOU) with German-based consultancy and management firm InSITE Bavaria to design and create an "industrial and technology cluster". Under the agreement, the two parties will create a working group to promote efficient energy solutions, vocational skills training, regulatory recommendations, and also conduct bilateral trade missions to the German state of Bavaria. While the size and the scope of the industry and technology cluster has yet to be determined, it is aimed at attracting non-garment manufacturing investment to Kerry WorldBridge's embryonic special economic zone (SEZ). Daniel Gottschald, managing director of InSITE Bavaria, said the key to bringing over German investors was not to court individual companies in one particular industry, but to set up a "safe" harbor for investment that can attract four or five large firms at once, adding that there is potential in the production of agricultural technology, machine parts, automotive supply chains, and sustainable energy firms. (Source: Phnom Penh Post)

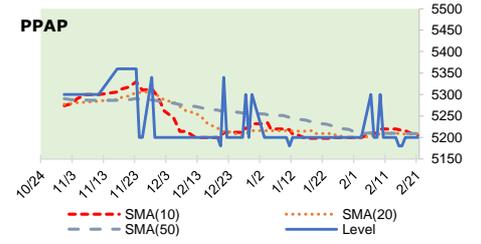
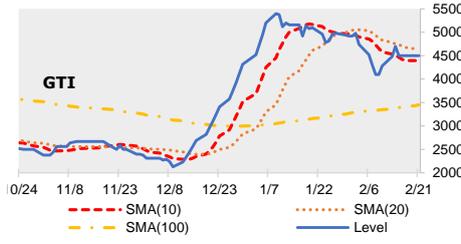
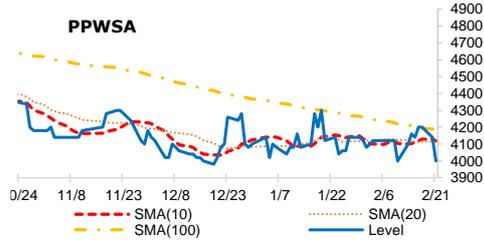
**Poipet SEZ to import electricity from Thailand** Poipet PPSEZ Co Ltd, a wholly-owned subsidiary of Phnom Penh SEZ Plc, has reached a memorandum of understanding (MOU) with Thailand-based B.Grimm Power Public Company, allowing the company to import electricity from Thailand to ensure a reliable power supply as it expects the influx of more factories and investment. Under the MOU, B.Grimm will build 12 kilometers of power transmission lines that will transmit 22 kilowatts of electricity to the Poipet SEZ at an initial investment cost of about \$3mn. B.Grimm Power president Preeyanart Soontornwata said the level of investment in the first stage was small but the company would expand in the future by installing a sub-station and increasing power generation facilities in the zone. Located on 65 hectares, about six kilometers east of the Poipet City center—with access to one of the key border crossing points with Thailand—Poipet PPSEZ has 11 factories now in operation with four Japanese factories set to begin operations this year. Most of the products manufactured in the zone are electronic components which are exported to Japan and other countries. (Source: Khmer Times)

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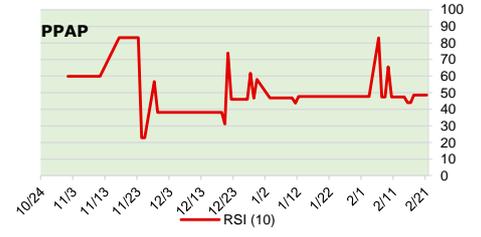
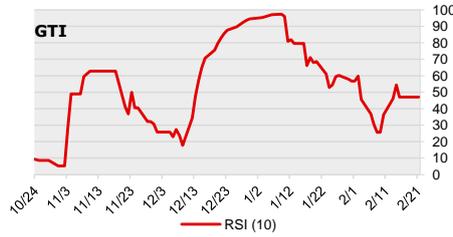
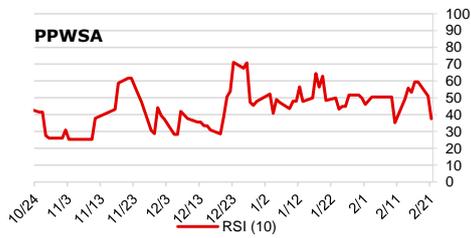
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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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