

Daily Market Update

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
360.8	-0.96	2	815

Trading activity by major type of investors

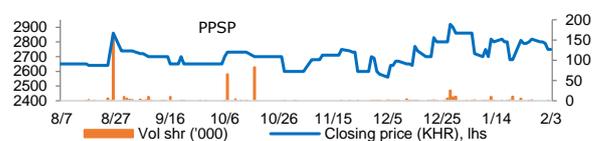
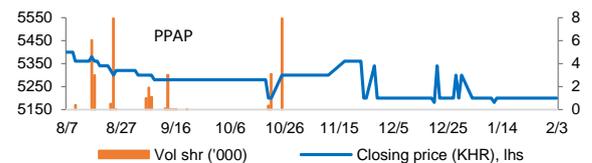
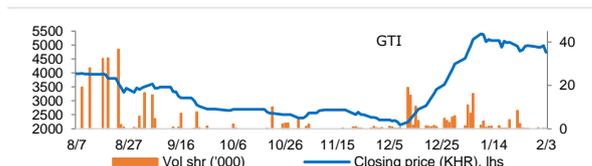
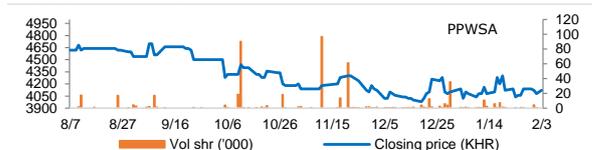
% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	0.0	77.1	37.1	100.0	36.7	21.8
DS	0.0	0.0	0.7	0.0	0.0	1.6
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	100.0	22.9	60.1	0.0	63.3	76.6

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	4,120	0.49	0.00	0.49	4,300	4,040	102	358
GTI	4,740	-4.82	-3.66	9.72	5,400	4,740	207	190
PPAP	5,200	0.00	0.00	0.00	5,400	5,180	20	108
PPSP	2,750	0.00	-1.79	-3.85	2,920	2,560	148	159

Performance of stocks



Key financials

(1-3Q16)	PWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	151.3	254.86	49.83	29.55
EBIT (KHRbn)	49.3	13.69	19.24	7.76
Net profit (KHRbn)	30.3	19.14	13.29	5.05
EBIT margin (%)	32.6	5.37	38.62	26.27
Net margin (%)	20.0	7.51	26.67	17.08
Revenue (% YoY)	7.0	63.27	8.07	-50.33
EBIT (% YoY)	19.7	-40.59	6.57	-67.41
Net profit (% YoY)	-23.1	-0.21	20.16	-68.95
EPS (KHR) (ttm)	507	110	773	97
P/E (x) (ttm)	8.13	43.06	7.08	28.43
P/B (x) (mrq)	0.45	0.69	0.21	1.08

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,030	-0.05	-0.32

Source: National Bank of Cambodia

News Highlight

Stock Market

CSX index inches down 0.96% Today, the CSX index fell 0.96% from the previous close to 360.8 pts, as GTI shares dropped 4.82%. While PPWSA shares edged up 0.49%, PPAP and PPSP shares were unchanged. This morning just 2 shares changed hands. (Source: YSC Research)

Weekly Summary

Shares in Phnom Penh Water Supply Authorities (PPWSA) ended 0.48% down from last Friday at KHR4,120 (0.00% MTD, +0.49% YTD). This week, 4,393 shares change hands.

Shares in Grand Twins International (GTI) closed at KHR4,740 (-3.66% MTD, +9.72% YTD), posting a weekly loss of 4.82% and seeing a weekly volume of 207 shares.

Shares in Phnom Penh Autonomous Port (PPAP) finished unchanged for a 15th trading day straight at KHR5,200. Only 20 shares changed during the week.

Shares in Phnom Penh SEZ Plc (PPSP) ended 2.48% lower than last Friday at KHR2,750 (-1.79% MTD, -3.85% YTD). Only 148 shares have changed hands over the last five days. (Source: YSC Research)

Industry and Economy

New international airport in Siem Reap a step closer A new international airport for Siem Reap is a step closer after the government set up a high-level technical working group to work out the details of the proposal that was submitted by China's Yunnan Investment Holding Ltd to the Council for the Development of Cambodia (CDC). The main task of the group, formed by the State Secretariat of Civil Aviation (SSCA), will cover inspection of all aspects of the project, facilitate legal procedures, value the progress of the project, and take action to deal with issues that arise. The new airport is to be built in Sout Nikom district, about 50 kilometers from Siem Reap City, will double the present airport's capacity. The project is being taken over by the Chinese company from a South Korean company. (Source: Khmer Times)

Corporate News

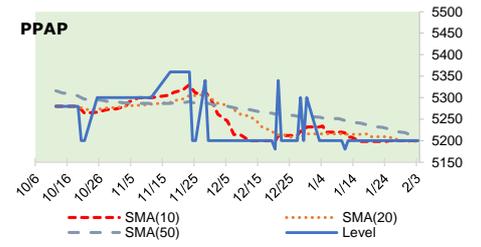
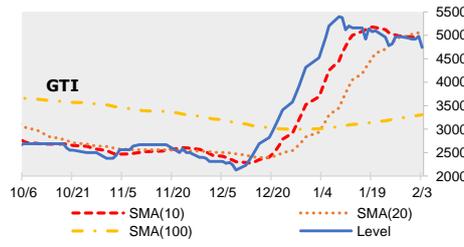
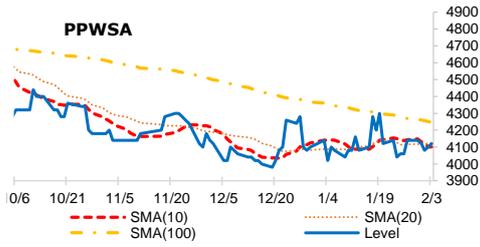
China Ocean Fishing Holding to invest \$100mn in aquaculture in Cambodia China Ocean Fishing Holding signed an agreement yesterday with the Ministry of Agriculture, Forestry and Fisheries (MAFF) for a joint venture with Khmer Holding Group in a \$100mn investment in freshwater and seawater aquaculture, according to Fisheries Minister Veng Sokhon. The Chinese company would also examine the possibility of creating a business to use raw materials in Cambodia to market low-cost fish feed for local fish farms, while looking at assurance and fast-growing fish species to compete in neighboring markets, he said. As a first step the company will setup a pilot zone to grow tilapia fish in 200 hectares of ponds before investing in 2,000 hectares. (Source: Khmer Times)

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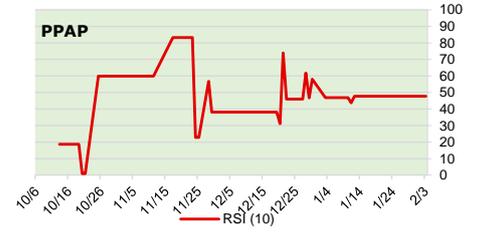
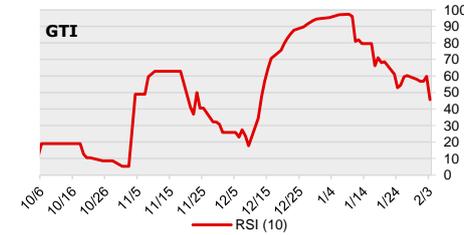
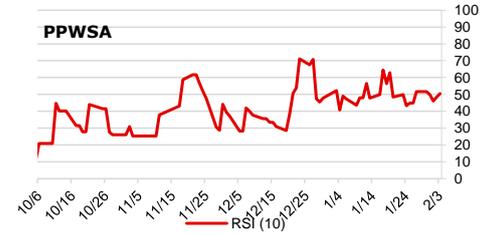
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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