

# Daily Market Update

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## Cambodia Securities Exchange

### CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
366.4	-0.33	0	827

### Trading activity by major type of investors

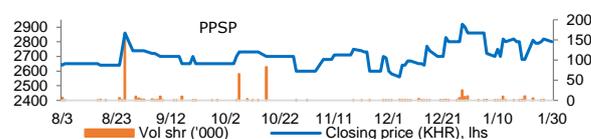
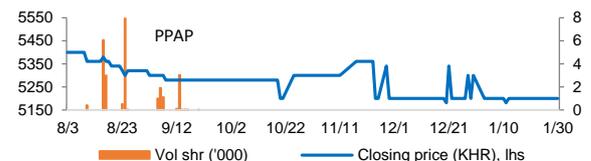
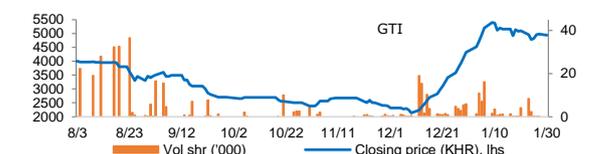
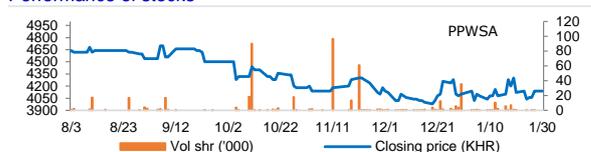
% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	0.0	64.4	37.0	0.0	13.9	21.1
DS	0.0	1.0	0.7	0.0	1.2	1.8
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	34.6	60.2	0.0	84.9	77.1

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	4,140	0.00	0.98	0.98	4,300	4,020	32,782	360
GTI	4,940	-0.80	14.35	14.35	5,400	4,320	59,243	198
PPAP	5,200	0.00	-1.89	-1.89	5,400	5,180	83,806	108
PPSP	2,800	-0.71	-2.10	-2.10	2,920	2,560	33,805	162

### Performance of stocks



### Key financials

(1-3Q16)	PWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	151.3	254.86	49.83	29.55
EBIT (KHRbn)	49.3	13.69	19.24	7.76
Net profit (KHRbn)	30.3	19.14	13.29	5.05
EBIT margin (%)	32.6	5.37	38.62	26.27
Net margin (%)	20.0	7.51	26.67	17.08
Revenue (% YoY)	7.0	63.27	8.07	-50.33
EBIT (% YoY)	19.7	-40.59	6.57	-67.41
Net profit (% YoY)	-23.1	-0.21	20.16	-68.95
EPS (KHR) (ttm)	507	110	773	97
P/E (x) (ttm)	8.17	44.88	7.08	28.95
P/B (x) (mrq)	0.45	0.72	0.21	1.10

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; \*PPAP's EPS is based on weighted outstanding shares  
Source: YSC Research

### Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,035	0.07	-0.05

Source: National Bank of Cambodia

## News Highlight

### Stock Market

**CSX index falls slightly** Today, the CSX index fell slightly, down 0.33% from the previous close to 366.4 pts, led by 0.8% and 0.71% drop for GTI and PPSP, respectively. No shares changed hands this morning. (Source: YSC Research)

### Industry and Economy

**Kingdom to host LDC roundtable** Cambodia will prepare to host a roundtable for least developed countries (LDCs) in Siem Reap in March, according to the Minister of Commerce Pan Sorasak. The Kingdom was selected to chair the Global Coordination Bureau of the Least Developed Countries by the World Trade Organization (WTO) at a recently concluded WTO annual meeting, and will act as the coordinator for the world's 48 LDCs to promote their trade interests in the global economy, the minister said. The roundtable will discuss and search for solutions on a number of issues affecting LDCs, and will also gauge the feelings of LDCs that want to become members of the WTO, he added. (Source: Khmer Times)

**Outbound tourists increase during Lunar New Year** The number of Cambodians travelling overseas increased significantly during the three-day Chinese festival this year compared to the same period last year, said tourism industry insiders, attributing the rising trend to better living conditions as a result of strong economic growth. Thoun Sinan, managing director of B2B Cambodia Travel and Tours, said his company saw 50% increase in outbound Cambodian tourists during the Chinese New Year, adding that most traveled to Singapore, Malaysia and Thailand because they could afford the average five-day package trip. Meanwhile, Lav Heng, president of VLK Royal Tourism, said bookings at his company rose 20% compared to the same period last year. According the Ministry of Tourism data, the number of Cambodian traveling overseas as tourists increased to more than 1.3 million in 2016, up 19% compared to the previous year. (Source: Khmer Times)

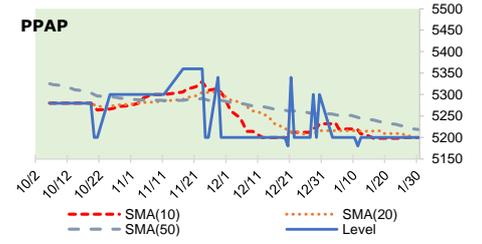
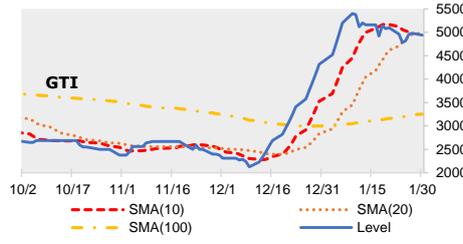
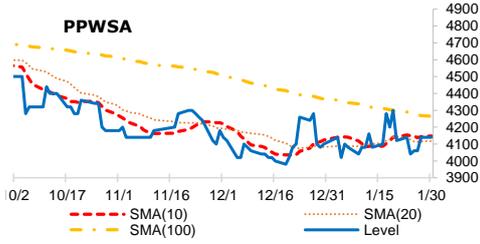
**Latest data show increasing use of agri-machinery** A Ministry of Agriculture report released this month shows the use of mechanized agricultural equipment has doubled in the past five years and over 90% of farming land is now done by machinery. According to the ministry report, the number of tractors operating in the Kingdom has risen nearly threefold in the past five years to 18,317. The figures also show a marked increase in the usage of harvesters, with the number deployed rising over 320% in five years to 6,605. Milling machinery use increased 13% to 54,965 during the period, while threshing machine—which move seeds from cereal gains—dipped 10% to 13,765. Power tillers, the two-wheeled “walking tractors” favored by smallholder farmers, are now ubiquitous, with a total of 343,764 nationwide—a four-fold increase since 2011. (Source: Phnom Penh Post)

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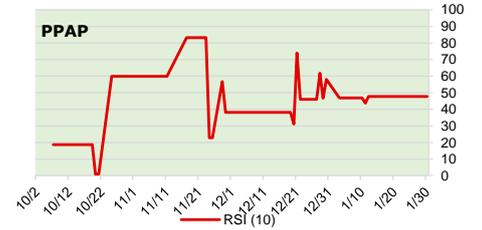
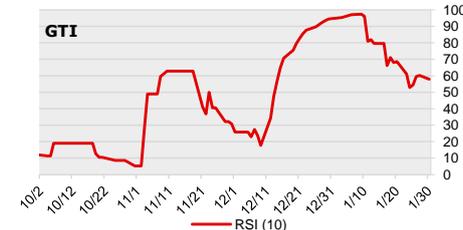
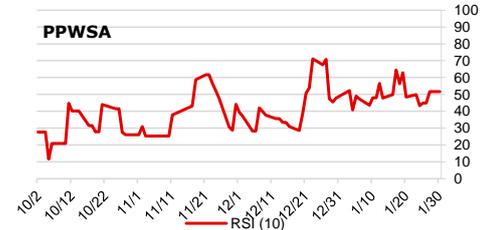
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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