

Daily Market Update

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
367.6	1.09	81,730	829

Trading activity by major type of investors

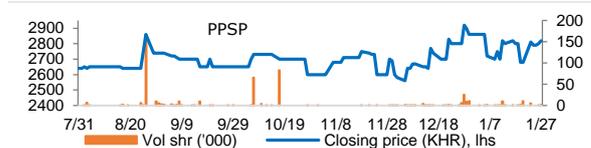
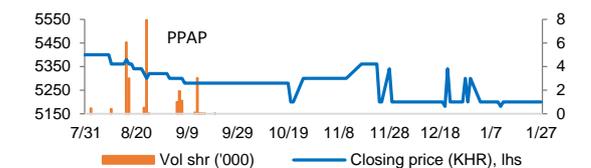
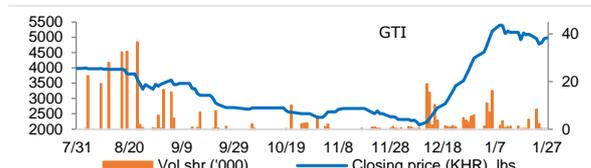
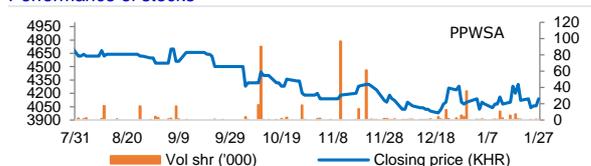
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	98.4	64.4	37.1	0.4	13.9	21.2
DS	0.0	1.0	0.7	0.0	1.2	1.8
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	1.6	34.6	60.1	99.6	84.9	77.0

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	4,140	1.97	0.98	0.98	4,300	4,020	32,782	360
GTI	4,980	0.40	15.28	15.28	5,400	4,120	59,243	198
PPAP	5,200	0.00	-1.89	-1.89	5,400	5,180	83,806	108
PPSP	2,820	0.71	-1.40	-1.40	2,920	2,560	33,805	163

Performance of stocks



Key financials

(1-3Q16)	PWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	151.3	254.86	49.83	29.55
EBIT (KHRbn)	49.3	13.69	19.24	7.76
Net profit (KHRbn)	30.3	19.14	13.29	5.05
EBIT margin (%)	32.6	5.37	38.62	26.27
Net margin (%)	20.0	7.51	26.67	17.08
Revenue (% YoY)	7.0	63.27	8.07	-50.33
EBIT (% YoY)	19.7	-40.59	6.57	-67.41
Net profit (% YoY)	-23.1	-0.21	20.16	-68.95
EPS (KHR) (ttm)	507	110	773	97
P/E (x) (ttm)	8.17	45.24	7.08	29.15
P/B (x) (mrq)	0.45	0.72	0.21	1.11

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,032	0.00	-0.12

Source: National Bank of Cambodia

News Highlight

Stock Market

CSX index rises for third day straight Today, the CSX index rose for a third day straight, up 1.09% from the previous close to 367.6 pts, driven by gain for PPWSA, GTI, and PPSP. This morning, 81,730 shares changed hands. (Source: YSC Research)

Weekly Summary

PPWSA shares closed at KHR4,140, up 0.49% from last Friday. The volume trading this week came to 1,270 shares.

GTI shares ended at KHR4,980, posted a weekly loss of 2.35%. Only 10,830 shares changed hands this week.

PPAP shares finished unchanged for an eleventh trading day straight at KHR5,200. With 80,020 shares changed hands today, the volume trading this week came to 80,020 shares.

PPSP shares posted a weekly gain of 5.22%, and saw a weekly trading volume of 6,620 shares.

Industry and Economy

Cambodia receives high rating for ROE According to a survey done at the recent Asian Financial Forum (AFF) in Hong Kong, which brought together influential members of the global financial and business community, Cambodia received a 7% ROE rating in 2017, up 2%pt compared with last year. This puts the country on par with Malaysia and Myanmar. In Channy, president and group CEO of Acleda Bank, said improvements in the country's infrastructure, labor and energy sectors were contributory factors for the improvement in Cambodia's ROE rating at the AFF. He said the renovation of Sihanoukville Autonomous Port and plans to build a second airport in Phnom Penh improved investors' perceptions of doing business in Cambodia. (Source: Khmer Times)

Corporate News

TRC summons Cellcard for questioning Telecommunication Regulator of Cambodia (TRC) summoned Cellcard operator CamGSM in for questioning over concerns that the company was engaged in predatory pricing. This comes just days after Cellcard unveiled its Osja Xchange plan, an offer that allows customers to exchange \$1 for \$100 of value for voice and data coverage with an additional bonus of 30 minutes of voice calls every day. The 14-day package effectively allows subscribers to use up to 1,429 minutes of voice and 5 gigabytes of data for just \$1. This is compared to Metfone's 600 minutes of voice and 1.5 gigabytes of data for \$1. According to Im Vutha, spokesman of the TRC, Cellcard was called in so that the regulator could investigate whether the mobile operator was offering an unprofitable product at far below market value. While TRC has yet to decide on whether the offer should be scrapped, or if any regulations had been broken, Vutha said all mobile network operators would soon be required to submit profitability statements to ensure that there was no market manipulation or price collusion. (Source: Phnom Penh Post)

Kolao keen to invest in assembly plant in Cambodia South Korea-based firm Kolao is keen to invest in a car and motorcycle assembly plant in a special economic zone in Cambodia, according to an aide to Prime Minister Hun Sen. The proposal was made during a meeting between the group's chairman Oh Sei Yong and the prime minister. (Source: Khmer Times)

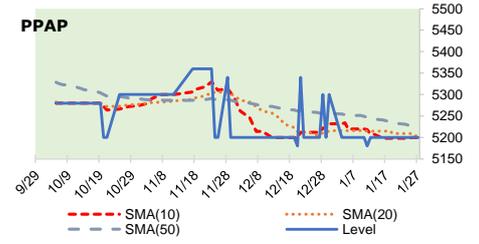
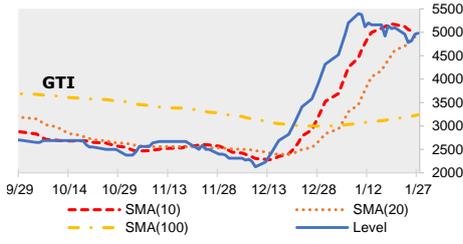
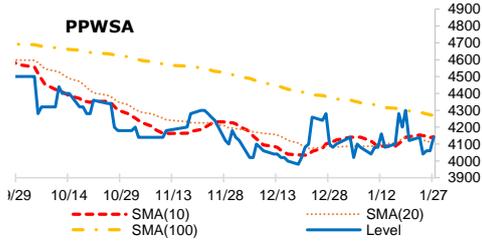
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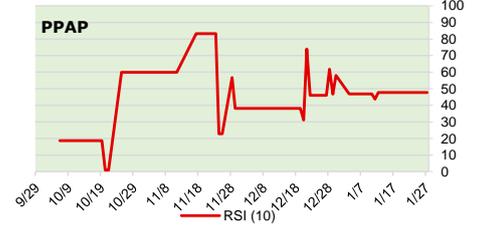
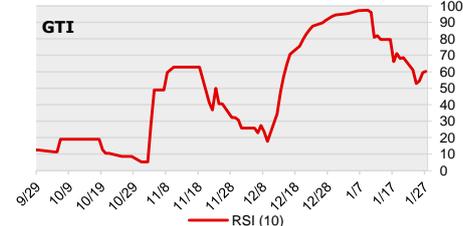
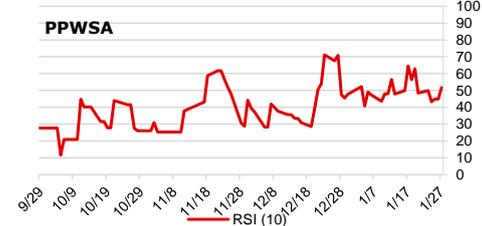


Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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