

Daily Market Update

Wednesday, January 25, 2017

Research Team research@yuantacambodia.com, +855-23-860-800



Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
360.9	0.41	170	815

Trading activity by major type of investors

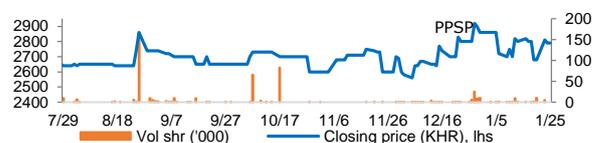
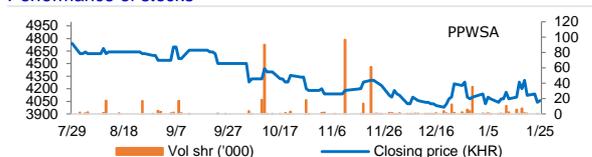
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	0.0	42.5	26.7	0.0	22.5	26.6
DS	0.0	1.6	0.8	0.0	1.9	2.0
LC	0.0	0.0	0.1	0.0	0.0	0.0
FI	100.0	55.9	67.1	100.0	75.5	71.5

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PPWSA	4,060	0.50	-0.98	-0.98	4,300	4,020	31,782	353
GTI	4,820	0.84	11.57	11.57	5,400	3,750	59,118	193
PPAP	5,200	0.00	-1.89	-1.89	5,400	5,180	3,786	108
PPSP	2,790	0.00	-2.45	-2.45	2,920	2,560	32,395	161

Performance of stocks



Key financials

(1-3Q16)	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	151.3	254.86	49.83	29.55
EBIT (KHRbn)	49.3	13.69	19.24	7.76
Net profit (KHRbn)	30.3	19.14	13.29	5.05
EBIT margin (%)	32.6	5.37	38.62	26.27
Net margin (%)	20.0	7.51	26.67	17.08
Revenue (% YoY)	7.0	63.27	8.07	-50.33
EBIT (% YoY)	19.7	-40.59	6.57	-67.41
Net profit (% YoY)	-23.1	-0.21	20.16	-68.95
EPS (KHR) (ttm)	507	110	773	97
P/E (x) (ttm)	8.01	43.79	7.08	28.84
P/B (x) (mrq)	0.44	0.70	0.21	1.10

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,031	0.00	-0.27

Source: National Bank of Cambodia

News Highlight

Stock Market

CSX index rallies 0.41% Today, the CSX index rallied 0.41% to 360.9 pts, driven by a 0.5% gain for PPWSA and a 0.85% gain for GTI. Meanwhile PPAP and PPSP shares were unchanged. This morning, only 170 shares changed hands. (Source: YSC Research)

Industry and Economy

Analysts say US withdrawal from TPP saves Cambodia US President Donald Trump's executive order pulling the US out of the Trans-Pacific Partnership (TPP) will save Cambodia from losing competitiveness in the garment industry, analysts said yesterday. The TPP would have eliminated most tariffs in the garment sector and the Kingdom would have lost out in favor of Vietnam, one of the 12 Pacific-rim countries that signed the deal. David Van, managing director for the Bower Group Asia, said with the rejection of the TPP by the Trump administration, Cambodia has been saved for the time being. However, he pointed out that the country would have to work hard on a bilateral agreement with the US. (Source: Khmer Times)

Corporate News

LOLC receives permission to enter leasing market LOLC (Cambodia), a microfinance deposit-taking institution, has received permission from the National Bank of Cambodia to offer financial leasing services for the purchase of movable assets such as home appliances, machinery, motorcycles, and cars, a press release said yesterday. The company will launch the services in March, according to LOLC's CEO. (Source: Phnom Penh Post)

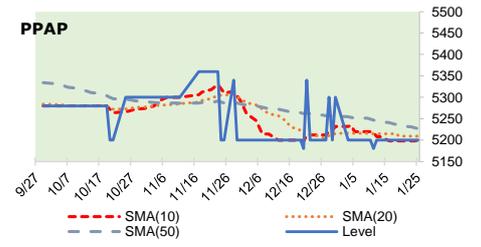
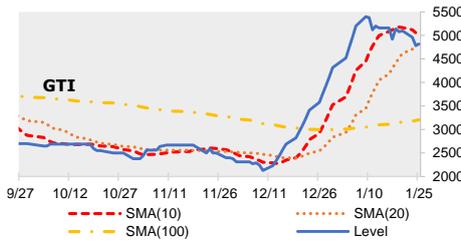
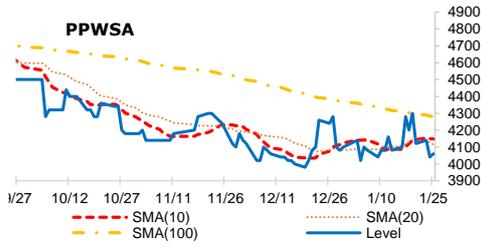
DKSH takes over Europ Continents Cambodia DKSH, a global market expansion services provider deeply rooted in Asia, has acquired Europ Continents Cambodia, a local distributor of medical devices and in-vitro diagnostic and laboratory products, the company said yesterday. Joerg Wolle, president & CEO of DKSH, said the acquisition would strengthen the company's position in the country by expanding the range of health care products and services it can offer clients. Menh Tech, head of country management for DKSH Cambodia, described the buyout as "a perfect fit," saying the acquisition brings along a number of Europ Continents Cambodia's top-tier clients from the medical device and laboratory equipment sectors, complementing DKSH's current client portfolio. (Source: Phnom Penh Post)

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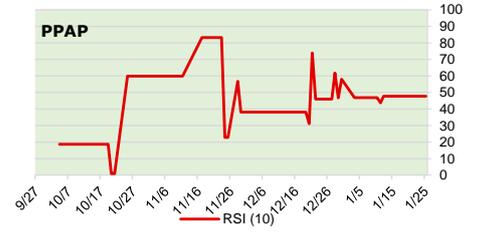
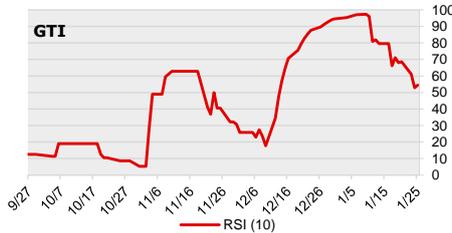
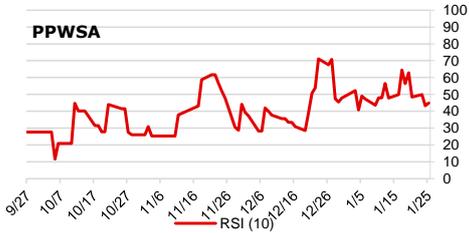
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research

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