

Daily Market Update

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
365.4	-1.77	15,576	825

Trading activity by major type of investors

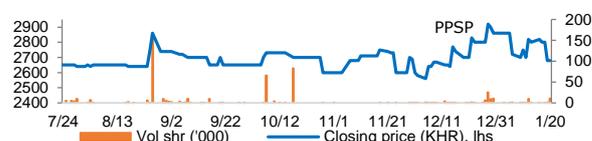
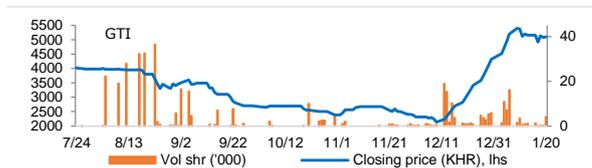
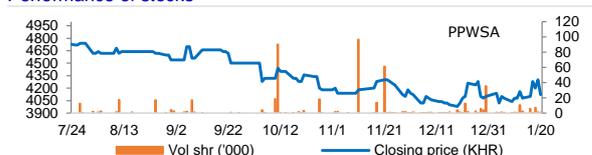
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	80.7	46.6	26.7	8.0	20.9	27.3
DS	0.0	1.8	0.8	0.0	2.3	1.9
LC	0.0	0.0	0.1	0.0	0.0	0.0
FI	19.3	51.5	67.1	92.0	76.8	70.8

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	4,120	-4.19	0.49	0.49	4,300	4,020	31,512	358
GTI	5,100	0.39	18.06	18.06	5,400	3,250	48,413	204
PPAP	5,200	0.00	-1.89	-1.89	5,400	5,180	2,347	108
PPSP	2,680	0.00	-6.29	-6.29	2,920	2,560	27,185	155

Performance of stocks



Key financials (1-3Q16)

	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	151.3	254.86	49.83	29.55
EBIT (KHRbn)	49.3	13.69	19.24	7.76
Net profit (KHRbn)	30.3	19.14	13.29	5.05
EBIT margin (%)	32.6	5.37	38.62	26.27
Net margin (%)	20.0	7.51	26.67	17.08
Revenue (% YoY)	7.0	63.27	8.07	-50.33
EBIT (% YoY)	19.7	-40.59	6.57	-67.41
Net profit (% YoY)	-23.1	-0.21	20.16	-68.95
EPS (KHR) (ttm)	507	110	773	97
P/E (x) (ttm)	8.13	46.33	7.08	27.71
P/B (x) (mrq)	0.45	0.74	0.21	1.06

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,030	0.00	-0.37

Source: National Bank of Cambodia

News Highlight

Stock Market

CSX index retreats on water supplier loss Today, the CSX index fell 1.77% from the previous close to 365.4 pts, as PPWSA shares lost 4.19%. While PPAP and PPSP shares remained unchanged, GTI shares rose 0.39%. This morning, 15,576 shares changed hands.

Weekly Summary

PPWSA shares ended at KHR4,120, up 0.98% from last Friday. The volume trading this week came to 14,784 shares.

GTI shares fell 1.16% from last week close to KHR5,100, with a trading volume of 5,705 shares.

PPAP shares finished the week unmoved, closing at KHR5,200 for a seventh trading day straight. Over the last five days, only 1,078 shares have changed hands.

PPSP shares posted a weekly loss of 4.29%, and saw a weekly trading volume of 12,551 shares. (Source: YSC Research)

Industry and Economy

Airport passenger traffic rises 8.5% YoY Passenger traffic at the country's three international airports rose 8.5% YoY last year, according to data from Cambodia Airports. The data showed that Phnom Penh International Airport maintained its double-digit growth at 10%, receiving some 3.39 million passengers in 2016. Sihanoukville International Airport, on the other hand, experienced a 66% YoY surge, breaking the 150,000 passenger mark for the first time. Meanwhile, YoY growth at Siem Reap International Airport was 5.5% with 3.47 million passengers—the slowest rate of growth in the past four years. The passenger traffic rise was due to an increase in the number of Chinese tourists along with local outbound tourists. (Source: Khmer Times)

SECC to stop issuing derivatives licenses The Securities and Exchange Commission of Cambodia (SECC) will stop issuing any new licenses for central counterparty for derivatives trading after issuing four licenses so far, saying it is optimal for a small market like Cambodia. Sok Dara, SECC's deputy director-general, said the market regulator wanted to gauge the effectiveness of the country's derivatives market, but added that the suspension of license issuance did not apply to derivatives brokers. According to the SECC, foreign exchange, which includes US dollars, the British pound, the euro, and the Japanese yen, is available for trading on the derivatives market. Also included are gold and silver, and other commodities on the spot market. (Source: Khmer Times)

Corporate News

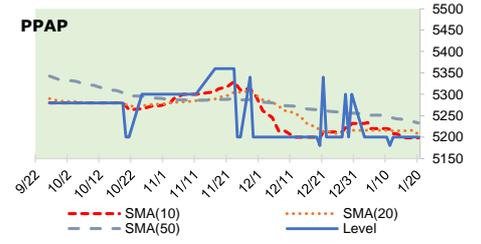
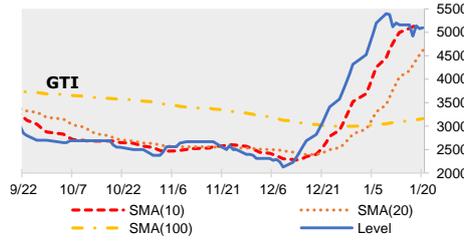
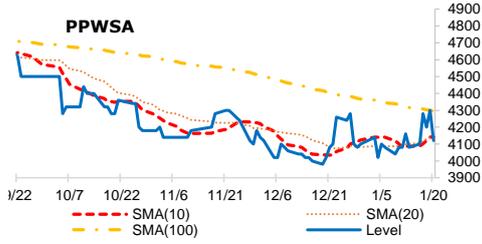
Logistic firm DSV starts operations in Cambodia Global logistic firm DSV started operations in Cambodia following its acquisition last year of UTI Worldwide and its office in the Kingdom. DSV acquired UTI Worldwide in Jan 2016 for a reported \$1.35bn, taking over all of UTI's operations in 58 different countries, including Cambodia. According to a company representative, the new local branch, DSV Cambodia, has one office in Phnom Penh and will focus mainly on air and sea freight. It will also provide warehousing, buyer consolidation, project transport, and customs clearance services, according to a press release. (Source: Phnom Penh Post)

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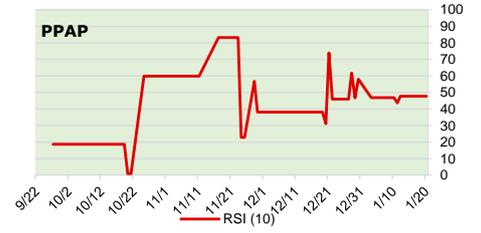
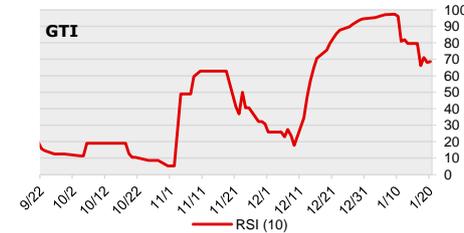
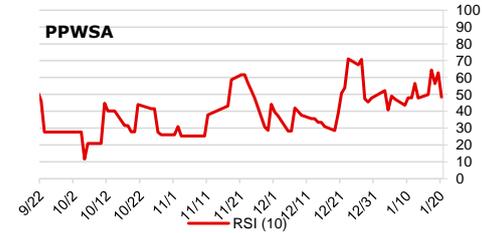
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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