

Daily Market Update

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
330.2	1.93	2,663	746

Trading activity by major type of investors

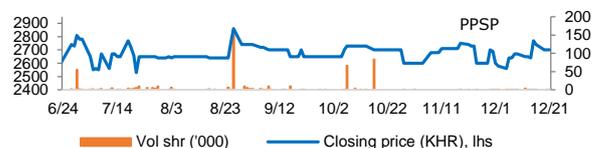
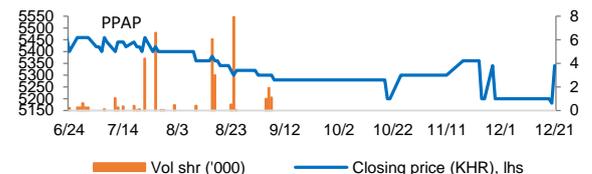
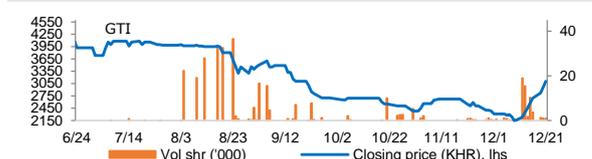
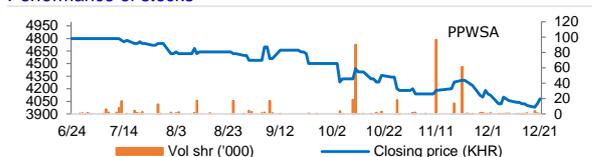
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	68.7	46.0	27.0	73.7	28.7	39.4
DS	0.0	0.0	14.8	0.0	2.2	1.6
LC	0.0	0.0	0.1	0.0	0.0	0.0
FI	31.3	54.0	50.3	26.3	69.1	59.0

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	4,080	1.49	-2.39	-19.69	4,300	3,980	10,886	355
GTI	3,100	4.73	30.25	-22.89	3,100	2,130	55,804	124
PPAP	5,340	3.09	2.69	-2.91	5,400	5,180	2,687	110
PPSP	2,700	0.00	0.37	n/a	2,860	2,560	10,524	156

Performance of stocks



Key financials

	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	151.3	254.86	49.83	29.55
EBIT (KHRbn)	49.3	13.69	19.24	7.76
Net profit (KHRbn)	30.3	19.14	13.29	5.05
EBIT margin (%)	32.6	5.37	38.62	26.27
Net margin (%)	20.0	7.51	26.67	17.08
Revenue (% YoY)	7.0	63.27	8.07	-50.33
EBIT (% YoY)	19.7	-40.59	6.57	-67.41
Net profit (% YoY)	-23.1	-0.21	20.16	-68.95
EPS (KHR) (ttm)	507	110	773	97
P/E (x) (ttm)	8.05	28.16	7.27	27.91
P/B (x) (mrq)	0.44	0.45	0.21	1.06

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,045	0.00	0.50

Source: National Bank of Cambodia

News Highlight

Stock Market

CSX index sees biggest daily gain in seven months Today, the CSX index rose for an eighth trading day straight, up 1.93% from yesterday close to 330.1 pts. It was the biggest daily gain in more than seven months, driven by increases for PWSA, GTI, and PPAP. This morning, only 2,663 shares changed hands. (Source: YSC Research)

PPWSA shares rise for second day straight Shares in Phnom Penh Water Supply Authority (PPWSA) rose for a second day straight, climbing 1.49% to KHR4,080 (-2.39% MTD, -19.69% YTD). (Source: YSC Research)

GTI shares gain another 4.73% Shares in Grand Twins International (GTI) rose 4.73% to KHR3,100 (+30.25% MTD, -22.89% YTD), closing over KHR3,000 for the first time in three months. (Source: YSC Research)

PPAP shares up 3.09% from one-year low Shares in Phnom Penh Autonomous Port (PPAP) rallied 3.09% to KHR5,340 (+2.69% MTD, -2.91% YTD), after dropping to a one-year low yesterday. The stock has gained 4.30% so far since the IPO. (Source: YSC Research)

PPSP shares unchanged at KHR2,700 Shares in Phnom Penh SEZ Plc (PPSP) closed unchanged at KHR2,700 (+0.37% MTD). The stock has lost 5.59% so far since the IPO.

Industry and Economy

Rice firms to begin exports to China next month Eighteen local rice companies are now eligible to carry out milled rice exports to China starting from next month, according to an announcement released on Monday by the Cambodia Rice Federation (CRF). In October, China signed a memorandum of understanding with Cambodia to import rice with an export quota of 200,000 tons per year. Earlier this month, a delegation of Chinese experts inspected the quality and safety at 28 rice mills, with all of them passing the quality and food hygiene tests. It was, however, agreed that the first 18 rice mills will start fulfilling the export quota as most of these have experience exporting rice to China in the past, and that the other 10 local companies that also passed inspection will proceed with exports later. CRF vice president Hun Lak said there was no limit in the amount of rice exports for each company as it depends on price negotiations. He added that more rice would be exported if Cambodia can compete with prices offered by Thailand and Vietnam. (Source: Khmer Times)

Corporate News

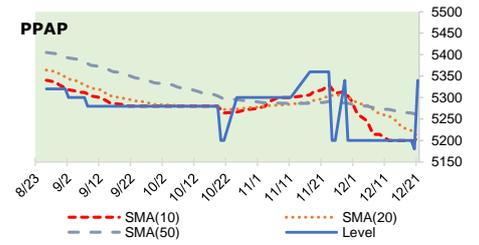
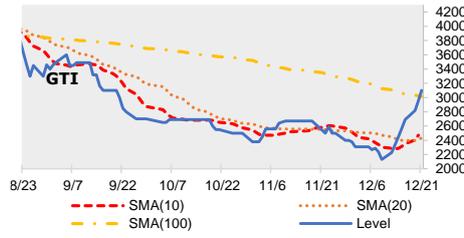
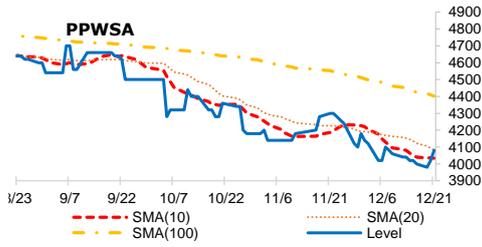
Sihanoukville port to raise capacity with new cranes State-owned Sihanoukville Autonomous Port (SAP) received its first shipment of four new rubber-tyred gantry (RTG) cranes from Japan this week as part of the \$22mn investment plan to expand the seaport's container throughput capacity by 80%, a port official said yesterday. According to Lou Kim Chhun, the four new cranes would boost the port's current handling capacity of 400,000 TEUs by 50%, and another two gantry cranes due to arrive from China by the end of the year will raise the capacity to 700,000 TEUs, facilitating the loading and off-loading of containers on ships. Chhun said the expansion project was being financed by internal funds, and was not linked to a concurrent \$80mn expansion plan financed by the Japanese government first announced in 2014. The \$80mn loan from the Japanese government was set to build a new 3-hectare cargo terminal, to be completed by July of next year, as well as being used to develop a 330-meter-long quay and purchase a new set of gantry cranes. However, SAP has said it needs to raise funds from an initial public offering (IPO), scheduled for Feb 2017, to assure it can repay the Japanese soft loan. (Source: Phnom Penh Post)

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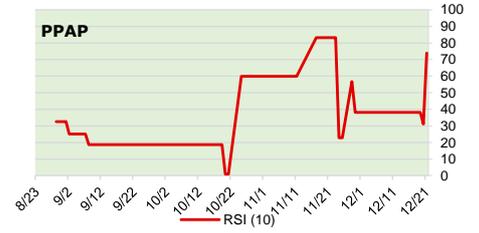
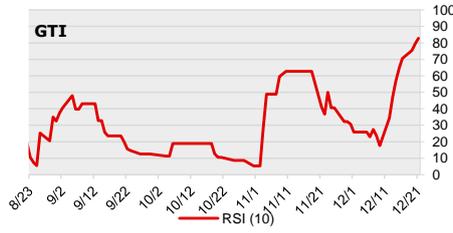
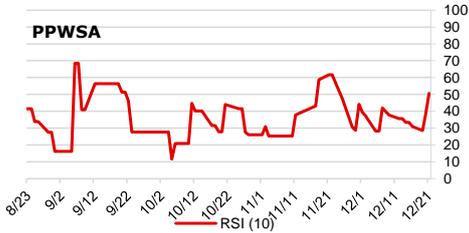
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research

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