

Daily Market Update

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
323.9	1.20	2,510	731

Trading activity by major type of investors

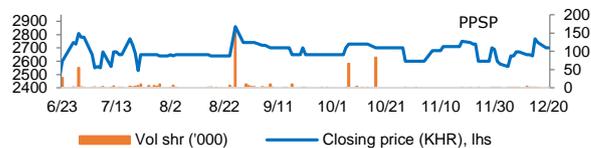
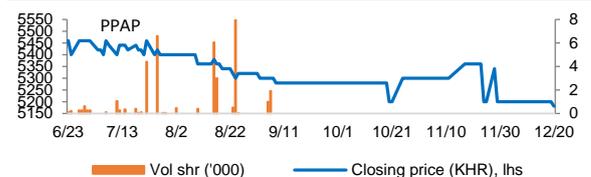
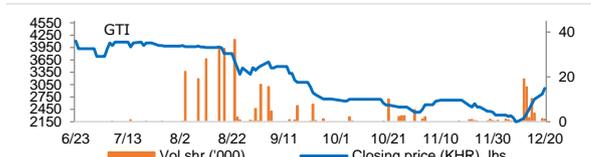
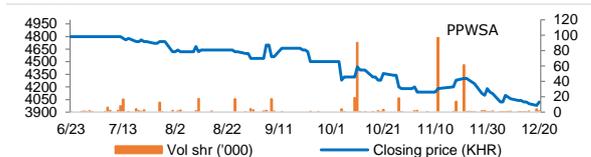
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	36.3	45.2	26.9	29.1	27.2	39.3
DS	0.0	0.0	14.9	0.0	2.3	1.6
LC	0.0	0.0	0.1	0.0	0.0	0.0
FI	63.7	54.8	50.3	70.9	70.6	59.1

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	4,020	1.01	-3.83	-20.87	4,300	3,980	10,452	350
GTI	2,960	4.96	24.37	-26.37	2,960	2,130	55,029	118
PPAP	5,180	-0.38	-0.38	-5.82	5,400	5,180	1,723	107
PPSP	2,700	0.00	0.37	n/a	2,860	2,560	10,034	156

Performance of stocks



Key financials

(1-3Q16)	PWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	151.3	254.86	49.83	29.55
EBIT (KHRbn)	49.3	13.69	19.24	7.76
Net profit (KHRbn)	30.3	19.14	13.29	5.05
EBIT margin (%)	32.6	5.37	38.62	26.27
Net margin (%)	20.0	7.51	26.67	17.08
Revenue (% YoY)	7.0	63.27	8.07	-50.33
EBIT (% YoY)	19.7	-40.59	6.57	-67.41
Net profit (% YoY)	-23.1	-0.21	20.16	-68.95
EPS (KHR) (ttm)	507	110	773	97
P/E (x) (ttm)	7.93	26.89	7.06	27.91
P/B (x) (mrq)	0.44	0.43	0.21	1.06

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,045	0.25	0.62

Source: National Bank of Cambodia

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News Highlight

Stock Market

CSX index rise for seventh trading day straight Today, the CSX index rose for a seventh trading day straight, up 1.20% from the previous day to 323.1 pts, driven by gains for GTI and PWSA. This morning, 2,510 shares changed hands. (Source: YSC Research)

PPWSA shares rally up 1.01% Shares in Phnom Penh Water Supply Authority (PPWSA) rallied 1.01% to KHR4,020 (-3.83% MTD, -20.87% YTD), after dropping below KHR4,000 for the first time yesterday. Based on 12-month-trailing (4Q15-3Q16) earnings and today's close, the stock is trading at a P/E of 7.93x. (Source: YSC Research)

GTI shares gain another 4.96% Shares in Grand Twins International (GTI) gained for a seventh trading day straight, climbing another 4.96% from the previous close to KHR2,960 (+24.37% MTD, -26.37% YTD). However, only 906 shares changed hands this morning. Based on 12-month-trailing (4Q15-3Q16) earnings and today's close, the stock is trading at a P/E of 26.89x. (Source: YSC Research)

PPAP shares to one-year low Shares in Phnom Penh Autonomous Port (PPAP) dropped slightly, down 0.38% to a one-year low of KHR5,180 (-0.38% MTD, -5.82% YTD). Based on 12-month-trailing (4Q15-3Q16) earnings and today's close, the stock is trading at a P/E of 7.06x. (Source: YSC Research)

Industry and Economy

Chinese investors looking to open factories for travel goods A group of Chinese investors are looking to set up factories to produce travel goods—such as luggage, backpacks, handbags, and wallets—in Cambodia, hoping to capitalize on the Kingdom's duty-free quota under the US Generalized System of Preferences (GSP), according to Kaing Monika, deputy secretary-general of the Garment Manufacturers Association in Cambodia (GMAC). He said the Chinese delegation, comprising of 16 companies, were visiting the country last month and were in the final stages of their market research. On Jul 1 Cambodia was granted duty-free benefits for exports of travel goods to the US, with the US Ambassador to Cambodia William Heidt describing this as the largest expansion for Cambodian products into the US market in 20 years since both countries started trading in 1995. (Source: Khmer Times)

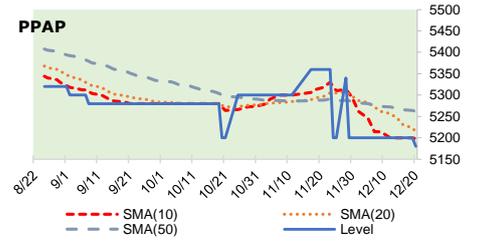
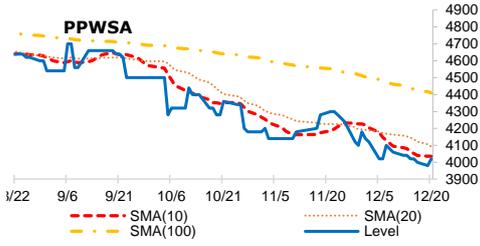
Cambodia aims to develop mangrove forest as Eco-Resort Cambodia aims to develop a mangrove forest in Koh Kong province into an ecotourism site, with the Ministry of Tourism seeking help from Japan for the feasibility study of the development. Tourism Minister Thong Khon said the ministry asked the Japanese side to check the feasibility of the mangrove development in Koh Kong province and help make the mangrove area at the southwest coastal tourist destination more attractive. The proposal was raised in a meeting between Japanese Ambassador Hidehisa Horinouchi and the Cambodia Ministry of Tourism on Friday to strengthen and expand cooperation in tourism between the countries and to improve outdoor sports. (Source: Khmer Times)

Corporate News

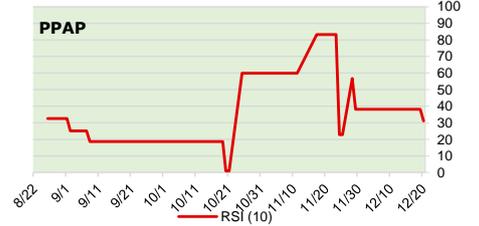
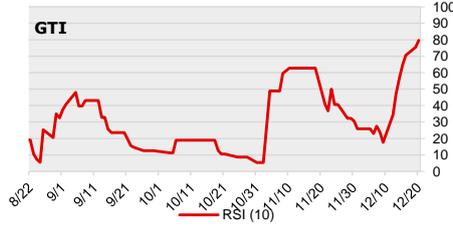
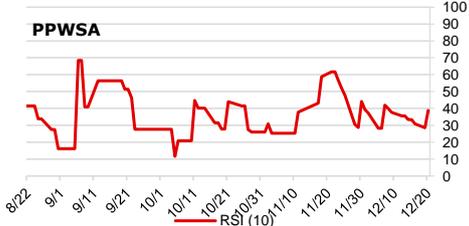
Khmer Brewery opens new can production plant Khmer Brewery, the producer of Cambodia beer, inaugurated a beverage can production plant in Phnom Penh last week under a joint venture with American metal packaging products company Crown Holdings Inc, the company's president confirmed a foreign media report yesterday. According to a report in Asia Food Journal, Crown initiated the discussion for a joint venture with Khmer Brewery, citing long-term potential growth in beverage sales. The plant, whose production capacity was not disclosed, will support increasing consumer demand for beer packaged in cans in the market, the report said. (Source: Phnom Penh Post)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research

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